

Senior Estates Golf & Country Club

Balance Sheet

As of December 31, 2025

	<u>Dec 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
1-1119 · US Bank - Operating Funds	
1-1121 · US Bank-Operating MM (5402)	52,868.23
1-1123 · US Bank - Operating (6836)	118,069.45
1-1124 · US Bank CD 4.17% 4/1/26 (4044)	306,337.79
1-1125 · US Bank CD 4.17% 4/1/26 (4085)	306,337.79
Total 1-1119 · US Bank - Operating Funds	783,613.26
1-1350 · Edward Jones HOA Annual Dues	
1-1351 · HOA Operating Ckng (310)	5,443.52
Total 1-1350 · Edward Jones HOA Annual Dues	5,443.52
1-1550 · Edw Jones Working Capital	
1-1551 · Working Capital Checking (856)	37,878.50
1-1569 · Bk of China NYC 4.15% 2/17/26	100,000.00
1-1570 · Bk India NY BRH 4.15% 2/11/26	200,000.00
Total 1-1550 · Edw Jones Working Capital	337,878.50
1-1650 · Edward Jones - Reserve WC	
1-1651 · Reserve Funds MM(061)	228,168.98
1-1669 · Commerceone Bk AL 3.85% 2/24/26	200,000.00
1-1670 · Bk Amer Na Char NC 3.8% 6/12/26	200,000.00
1-1671 · Bk Hapo B NY BRH 3.65% 11/9/26	200,000.00
1-1672 · Gold Sachs Bk NY 3.55% 10/6/26	200,000.00
Total 1-1650 · Edward Jones - Reserve WC	1,028,168.98
1-1900 · Activities Holding Acct (3625)	
1-1950 · Cash Drawer	10,067.75
1-1951 · Cash Drawer-Office	200.00
1-1952 · Cash Drawer-ProShop	200.00
Total 1-1950 · Cash Drawer	400.00
Total Checking/Savings	2,165,572.01
Accounts Receivable	
1-2000 · Accounts Receivable	55,916.97
Total Accounts Receivable	55,916.97
Other Current Assets	
1-2100 · Inventory Asset	
1-4010 · Pro-Shop Merchandise Inventory	23,134.79
Total 1-2100 · Inventory Asset	23,134.79
1-2500 · Prepaid Funds	
1-2520 · Prepaid Insurance	10,385.00
1-2535 · Prepaid OR Inc Tax	669.00
Total 1-2500 · Prepaid Funds	11,054.00
1-2699 · Undeposited Funds	
	281.22
Total Other Current Assets	34,470.01
Total Current Assets	2,255,958.99
Fixed Assets	
1-3100 · Land	
1-3110 · Land-Golf Course	90,601.03
1-3120 · Land-RV Lot	41,840.00
Total 1-3100 · Land	132,441.03
1-3200 · Improvements	

Senior Estates Golf & Country Club

Balance Sheet

As of December 31, 2025

02/11/26

Accrual Basis

	<u>Dec 31, 25</u>
1-3210 · Improvements-Golf Course	1,604,336.49
1-3215 · Irrigation System Renovation	945,806.28
1-3220 · Improvements-RV Lot	134,869.72
1-3225 · Improvements-Office	14,208.78
1-3230 · Improvements-Club House	1,397,276.06
1-3235 · Improvements-Cart Barns	8,965.00
1-3240 · Improvements-Restaurant	143,650.79
1-3290 · Improvements-Accum Dep	-2,736,340.11
Total 1-3200 · Improvements	1,512,773.01
1-3300 · Buildings	
1-3310 · Buildings-Golf Course	138,334.08
1-3320 · Buildings-Clubhouse	1,035,470.27
1-3330 · Buildings-Health Center	305,394.80
1-3340 · Building-Clubhouse Shop	47,704.83
1-3350 · Buildings-Pole Barn/Wash Shed	20,113.15
1-3360 · Buildings-Golf Maint Bld	74,496.10
1-3370 · Buildings-Gazebo	5,390.00
1-3390 · Buildings-Accum Dep	-1,483,674.89
Total 1-3300 · Buildings	143,228.34
1-3400 · Equipment	
1-3410 · Equipment-Golf Course	738,191.12
1-3420 · Equipment-Clubhouse	193,311.18
1-3430 · Equipment-Restaurant	97,542.37
1-3490 · Equipment Accum Dep	-906,976.99
Total 1-3400 · Equipment	122,067.68
1-3500 · Furniture & Fixtures	
1-3510 · Office Furniture & Fixtures	10,938.76
1-3515 · Clubhouse Furniture & Fixtures	5,975.46
1-3520 · Pro-Shop Furniture & Fixtures	11,699.00
1-3530 · Artwork	100.00
1-3590 · Office Furn & Fix Accum Dep	-12,635.84
1-3595 · Pro-Shop Furn & Fix- Accum Depr	-8,529.00
Total 1-3500 · Furniture & Fixtures	7,548.38
1-6400 · Right of Use Asset	39,592.00
17010 · Acc Amortization-Equip Lease	-5,306.00
Total Fixed Assets	1,952,344.44
Other Assets	
1-9002 · Other Assets	27.48
Total Other Assets	27.48
TOTAL ASSETS	4,208,330.91
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2-1200 · Accounts Payable	-12,536.59
Total Accounts Payable	-12,536.59
Other Current Liabilities	
2-1300 · Income Tax Payable	2,104.00
2-1400 · Payroll Liabilities	
2-1430 · Fed WH, FICA/SS	2,073.95
2-1440 · Medicare	-0.06
2-1450 · FUTA	145.00
2-1460 · OR W/Holding	-1,440.04
2-1470 · OR Unemployment	1,199.32
2-1480 · WBF Assessment	-0.14

1:52 PM

02/11/26

Accrual Basis

Senior Estates Golf & Country Club

Balance Sheet

As of December 31, 2025

	Dec 31, 25
2-1481 · OR Statewide Transit	0.02
2-1482 · OR PFML	5,558.04
2-1485 · Simple IRA	-432.65
2-1486 · Vision Insurance Payable	97.04
2-1500 · Accrued Vacation Payable	22,384.91
2-1501 · Accrued Wages Payable	23,402.41
Total 2-1400 · Payroll Liabilities	52,987.80
2-1600 · Unclaimed Property	698.16
2-2020 · Allow for Doubtful Accounts	11,445.00
2-2025 · Allow for 10-yr Judgement Lien	-5,948.65
2-2075 · Deferred Initiation Fees-Reserv	780,858.00
2-2079 · Deferred Initiation Fees-WCF	878,586.00
2-3999 · Contract Liabilities	-420,372.00
2-4500 · Prepaid Dues/Rents	
2-4503 · Prepaid HOA Dues	57,425.41
2-4505 · Pre-Paid Golf Dues	7,296.00
2-4507 · Prepaid Associate Fees	2,576.00
2-4508 · Prepaid Advertising	1,978.57
2-4500 · Prepaid Dues/Rents - Other	1,550.00
Total 2-4500 · Prepaid Dues/Rents	70,825.98
2-6450 · Lease Liability	34,622.00
Total Other Current Liabilities	1,405,806.29
Total Current Liabilities	1,393,269.70
Total Liabilities	1,393,269.70
Equity	
3-0000 · Equity	
3-1000 · General Fund	2,926,092.85
3-1005 · Third Fund Equity	26,689.00
3-3000 · Memorial Fund	654.01
3-3500 · Interfund Transfer - Operating	48,417.00
3-4000 · Reserve Fund	-0.19
3-5000 · Special Projects Fund	31,314.24
Total 3-0000 · Equity	3,033,166.91
3-3750 · Interfund Transfer - Third Fund	-200,000.00
3-3900 · Retained Earnings	-843,710.69
3-9999 · Prior Period Adjustment	8,620.00
30000 · Opening Balance Equity	53,353.32
32000 · Unrestricted Net Assets	362,991.09
Net Income	400,640.58
Total Equity	2,815,061.21
TOTAL LIABILITIES & EQUITY	4,208,330.91

