

Senior Estates Golf & Country Club
Balance Sheet
 As of November 30, 2025

Nov 30, 25

ASSETS

Current Assets

Checking/Savings

1-1119 · US Bank - Operating Funds

1-1121 · US Bank-Operating MM (5402)	52,718.90
1-1123 · US Bank - Operating (6836)	182,704.45
1-1124 · US Bank CD 4.17% 4/1/26 (4044)	306,337.79
1-1125 · US Bank CD 4.17% 4/1/26 (4085)	306,337.79

Total 1-1119 · US Bank - Operating Funds 848,098.93

1-1350 · Edward Jones HOA Annual Dues

1-1351 · HOA Operating Ckng (310)	5,423.53
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Total 1-1350 · Edward Jones HOA Annual Dues 5,423.53 **853,522.46** *Operations Funds*

1-1550 · Edw Jones Working Capital

1-1551 · Working Capital Checking (856)	396,739.70
1-1568 · State Bk India NY 4.4% 12/22/25	200,000.00
1-1569 · Bk of China NYC 4.15% 2/17/26	100,000.00
1-1570 · Bk India NY BRH 4.15% 2/11/26	200,000.00

Total 1-1550 · Edw Jones Working Capital 896,739.70 **896,739.70** *Reserve Fund*

1-1650 · Edward Jones - Reserve WC

1-1651 · Reserve Funds MM(061)	128,172.30
1-1668 · State Bk Ind Chic 4.4% 12/8/25	200,000.00
1-1669 · Commerceone Bk AL 3.85% 2/24/26	200,000.00

Total 1-1650 · Edward Jones - Reserve WC 528,172.30 **528,172.30** *Working Capital Fund*

1-1900 · Activities Holding Acct (3625)

10,067.75

Activities Fund

1-1950 · Cash Drawer

1-1951 · Cash Drawer-Office	200.00
1-1952 · Cash Drawer-ProShop	200.00

Total 1-1950 · Cash Drawer 400.00

Total Checking/Savings 2,288,902.21

Accounts Receivable

1-2000 · Accounts Receivable	60,960.65
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Total Accounts Receivable 60,960.65

Other Current Assets

1-2100 · Inventory Asset

1-4010 · Pro-Shop Merchandise Inventory	37,794.65
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Total 1-2100 · Inventory Asset 37,794.65

1-2500 · Prepaid Funds

1-2520 · Prepaid Insurance	10,385.00
1-2535 · Prepaid OR Inc Tax	669.00

Total 1-2500 · Prepaid Funds 11,054.00

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1-2699 · Undeposited Funds	358.49
Total Other Current Assets	49,207.14
Total Current Assets	2,399,070.00
Fixed Assets	
1-3100 · Land	
1-3110 · Land-Golf Course	90,601.03
1-3120 · Land-RV Lot	41,840.00
Total 1-3100 · Land	132,441.03
1-3200 · Improvements	
1-3210 · Improvements-Golf Course	1,604,336.49
1-3215 · Irrigation System Renovation	945,806.28
1-3220 · Improvements-RV Lot	134,869.72
1-3225 · Improvements-Office	14,208.78
1-3230 · Improvements-Club House	1,397,276.06
1-3235 · Improvements-Cart Barns	8,965.00
1-3240 · Improvements-Restaurant	143,650.79
1-3290 · Improvements-Accum Dep	-2,736,340.11
Total 1-3200 · Improvements	1,512,773.01
1-3300 · Buildings	
1-3310 · Buildings-Golf Course	138,334.08
1-3320 · Buildings-Clubhouse	1,035,470.27
1-3330 · Buildings-Health Center	305,394.80
1-3340 · Building-Clubhouse Shop	47,704.83
1-3350 · Buildings-Pole Barn/Wash Shed	20,113.15
1-3360 · Buildings-Golf Maint Bld	74,496.10
1-3370 · Buildings-Gazebo	5,390.00
1-3390 · Buildings-Accum Dep	-1,483,674.89
Total 1-3300 · Buildings	143,228.34
1-3400 · Equipment	
1-3410 · Equipment-Golf Course	738,191.12
1-3420 · Equipment-Clubhouse	193,311.18
1-3430 · Equipment-Restaurant	97,542.37
1-3490 · Equipment Accum Dep	-906,976.99
Total 1-3400 · Equipment	122,067.68
1-3500 · Furniture & Fixtures	
1-3510 · Office Furniture & Fixtures	10,938.76
1-3515 · Clubhouse Furniture & Fixtures	5,975.46
1-3520 · Pro-Shop Furniture & Fixtures	11,699.00
1-3530 · Artwork	100.00
1-3590 · Office Furn & Fix Accum Dep	-12,635.84

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1-3595 · Pro-Shop Furn & Fix- Accum Depr	-8,529.00
Total 1-3500 · Furniture & Fixtures	7,548.38
1-6400 · Right of Use Asset	39,592.00
17010 · Acc Amortization-Equip Lease	-5,306.00
Total Fixed Assets	1,952,344.44
TOTAL ASSETS	4,351,414.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2-1200 · Accounts Payable	149,165.43
Total Accounts Payable	149,165.43
Other Current Liabilities	
2-1300 · Income Tax Payable	2,104.00
2-1400 · Payroll Liabilities	
2-1430 · Fed WH, FICA/SS	2,073.95
2-1440 · Medicare	-0.06
2-1450 · FUTA	145.00
2-1460 · OR W/Holding	-1,440.04
2-1470 · OR Unemployment	1,199.32
2-1480 · WBF Assessment	-0.14
2-1481 · OR Statewide Transit	0.02
2-1482 · OR PFML	5,558.04
2-1486 · Vision Insurance Payable	97.04
2-1500 · Accrued Vacation Payable	22,384.91
2-1501 · Accrued Wages Payable	23,402.41
Total 2-1400 · Payroll Liabilities	53,420.45
2-1600 · Unclaimed Property	698.16
2-2020 · Allow for Doubtful Accounts	11,445.00
2-2025 · Allow for 10-yr Judgement Lien	-5,948.65
2-2075 · Deferred Initiation Fees-Reserv	780,858.00
2-2079 · Deferred Initiation Fees-WCF	878,586.00
2-3999 · Contract Liabilities	-420,372.00
2-6450 · Lease Liability	34,622.00
Total Other Current Liabilities	1,335,412.96
Total Current Liabilities	1,484,578.39
Total Liabilities	1,484,578.39
Equity	
3-0000 · Equity	
3-1000 · General Fund	2,926,092.85
3-1005 · Third Fund Equity	26,689.00

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	<u>Nov 30, 25</u>
3-3000 · Memorial Fund	654.01
3-3500 · Interfund Transfer - Operating	48,417.00
3-4000 · Reserve Fund	-0.19
3-5000 · Special Projects Fund	<u>31,314.24</u>
Total 3-0000 · Equity	3,033,166.91
3-3750 · Interfund Transfer - Third Fund	-200,000.00
3-3900 · Retained Earnings	-843,710.69
3-9999 · Prior Period Adjustment	8,620.00
30000 · Opening Balance Equity	53,353.32
32000 · Unrestricted Net Assets	362,991.09
Net Income	<u>452,415.42</u>
Total Equity	<u>2,866,836.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,351,414.44</u></u>