

## Senior Estates Golf & Country Club

# Balance Sheet

As of September 30, 2025

Sep 30, 25

**ASSETS**

**Current Assets**

**Checking/Savings**

**1-1119 · US Bank - Operating Funds**

1-1121 · US Bank-Operating MM (5402)	251,806.07
1-1123 · US Bank - Operating (6836)	253,805.39
1-1124 · US Bank CD 4.17% 4/1/26 (4044)	300,000.00
1-1125 · US Bank CD 4.17% 4/1/26 (4085)	300,000.00
1-1126 · US Bank CD 3.92% 11/13/25(4831)	10,099.28

**Total 1-1119 · US Bank - Operating Funds** 1,115,710.74

**1-1350 · Edward Jones HOA Annual Dues**

1-1351 · HOA Operating Ckng (310)	5,393.48
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**Total 1-1350 · Edward Jones HOA Annual Dues** 5,393.48 **1,121,104.22** *Operation Funds*

**1-1550 · Edw Jones Working Capital**

1-1551 · Working Capital Checking (856)	317,323.81
1-1568 · State Bk India NY 4.4% 12/22/25	200,000.00
1-1569 · Bk of China NYC 4.15% 2/17/26	100,000.00
1-1570 · Bk India NY BRH 4.15% 2/11/26	200,000.00

**Total 1-1550 · Edw Jones Working Capital** **817,323.81** *Reserve Funds*

**1-1650 · Edward Jones - Reserve WC**

1-1651 · Reserve Funds MM(061)	226,629.38
1-1667 · Bank India NY BRH 4.25% 10/8/25	200,000.00
1-1668 · State Bk Ind Chic 4.4% 12/8/25	200,000.00

**Total 1-1650 · Edward Jones - Reserve WC** **626,629.38** *Working Capital Funds*

**1-1900 · Activities Holding Acct (3625)** **10,067.75** *Activities' Funds*

**1-1950 · Cash Drawer**

1-1951 · Cash Drawer-Office	200.00
1-1952 · Cash Drawer-ProShop	200.00

**Total 1-1950 · Cash Drawer** 400.00

**Total Checking/Savings** 2,575,525.16

**Accounts Receivable**

1-2000 · Accounts Receivable	116,296.69
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**Total Accounts Receivable** 116,296.69

**Other Current Assets**

**1-2100 · Inventory Asset**

1-4010 · Pro-Shop Merchandise Inventory	34,774.13
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**Total 1-2100 · Inventory Asset** 34,774.13

**1-2500 · Prepaid Funds**

1-2535 · Prepaid OR Inc Tax	515.00
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**Total 1-2500 · Prepaid Funds** 515.00

**1-2699 · Undeposited Funds** 5.50

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# Balance Sheet

### As of September 30, 2025

	Sep 30, 25
<b>Total Other Current Assets</b>	35,294.63
<b>Total Current Assets</b>	2,727,116.48
<b>Fixed Assets</b>	
<b>1-3100 · Land</b>	
1-3110 · Land-Golf Course	90,601.03
1-3120 · Land-RV Lot	41,840.00
<b>Total 1-3100 · Land</b>	132,441.03
<b>1-3200 · Improvements</b>	
1-3210 · Improvements-Golf Course	1,604,336.49
1-3215 · Irrigation System Renovation	945,806.28
1-3220 · Improvements-RV Lot	134,869.72
1-3225 · Improvements-Office	14,208.78
1-3230 · Improvements-Club House	1,397,276.06
1-3235 · Improvements-Cart Barns	8,965.00
1-3240 · Improvements-Restaurant	143,650.79
1-3290 · Improvements-Accum Dep	-2,564,189.11
<b>Total 1-3200 · Improvements</b>	1,684,924.01
<b>1-3300 · Buildings</b>	
1-3310 · Buildings-Golf Course	138,334.08
1-3320 · Buildings-Clubhouse	1,035,470.27
1-3330 · Buildings-Health Center	305,394.80
1-3340 · Building-Clubhouse Shop	47,704.83
1-3350 · Buildings-Pole Barn/Wash Shed	20,113.15
1-3360 · Buildings-Golf Maint Bld	74,496.10
1-3370 · Buildings-Gazebo	5,390.00
1-3390 · Buildings-Accum Dep	-1,470,182.89
<b>Total 1-3300 · Buildings</b>	156,720.34
<b>1-3400 · Equipment</b>	
1-3410 · Equipment-Golf Course	738,191.12
1-3420 · Equipment-Clubhouse	193,311.18
1-3430 · Equipment-Restaurant	97,542.37
1-3490 · Equipment Accum Dep	-865,768.99
<b>Total 1-3400 · Equipment</b>	163,275.68
<b>1-3500 · Furniture &amp; Fixtures</b>	
1-3510 · Office Furniture & Fixtures	10,938.76
1-3515 · Clubhouse Furniture & Fixtures	5,975.46
1-3520 · Pro-Shop Furniture & Fixtures	11,699.00
1-3530 · Artwork	100.00
1-3590 · Office Furn & Fix Accum Dep	-11,372.84
1-3595 · Pro-Shop Furn & Fix- Accum Depr	-6,939.00
<b>Total 1-3500 · Furniture &amp; Fixtures</b>	10,401.38
<b>Total Fixed Assets</b>	2,147,762.44

**Senior Estates Golf & Country Club**  
**Balance Sheet**  
 As of September 30, 2025

	<u>Sep 30, 25</u>
<b>TOTAL ASSETS</b>	<b><u>4,874,878.92</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2-1200 · Accounts Payable	10,960.56
<b>Total Accounts Payable</b>	<u>10,960.56</u>
<b>Other Current Liabilities</b>	
2-1300 · Income Tax Payable	1,972.00
<b>2-1400 · Payroll Liabilities</b>	
2-1430 · Fed WH, FICA/SS	2,073.95
2-1440 · Medicare	-0.06
2-1450 · FUTA	145.00
2-1460 · OR W/Holding	0.43
2-1470 · OR Unemployment	1,199.32
2-1480 · WBF Assessment	-0.14
2-1481 · OR Statewide Transit	0.02
2-1482 · OR PFML	5,558.04
2-1486 · Vision Insurance Payable	97.04
2-1500 · Accrued Vacation Payable	20,292.91
2-1501 · Accrued Wages Payable	0.41
<b>Total 2-1400 · Payroll Liabilities</b>	<u>29,366.92</u>
2-1600 · Unclaimed Property	698.16
2-2020 · Allow for Doubtful Accounts	24,752.00
2-2025 · Allow for 10-yr Judgement Lien	-5,948.65
2-2075 · Deferred Initiation Fees-Reserv	780,858.00
2-2079 · Deferred Initiation Fees-WCF	878,586.00
2-3999 · Contract Liabilities	-248,130.00
<b>Total Other Current Liabilities</b>	<u>1,462,154.43</u>
<b>Total Current Liabilities</b>	<u>1,473,114.99</u>
<b>Total Liabilities</b>	1,473,114.99
<b>Equity</b>	
<b>3-0000 · Equity</b>	
3-1000 · General Fund	3,001,198.85
3-3000 · Memorial Fund	654.01
3-3500 · Interfund Transfer - Operating	48,417.00
3-4000 · Reserve Fund	-0.19
3-4500 · Interfund Transfer - Replacemen	-55,634.00
3-5000 · Special Projects Fund	31,314.24
<b>Total 3-0000 · Equity</b>	<u>3,025,949.91</u>
3-3750 · Interfund Transfer - Third Fund	7,217.00
3-3900 · Retained Earnings	-843,710.69

11:56 AM  
10/23/25  
Accrual Basis

**Senior Estates Golf & Country Club**  
**Balance Sheet**  
As of September 30, 2025

	<u>Sep 30, 25</u>
3-9999 · Prior Period Adjustment	8,620.00
30000 · Opening Balance Equity	53,355.32
32000 · Unrestricted Net Assets	239,575.09
Net Income	<u>910,757.30</u>
Total Equity	3,401,763.93
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>4,874,878.92</u></u></b>