

## Senior Estates Golf & Country Club Balance Sheet As of July 31, 2025

Jul 31, 25

**ASSETS**

**Current Assets**

**Checking/Savings**

**1-1119 · US Bank - Operating Funds**

1-1121 · US Bank-Operating MM (5402)	449,254.18
1-1123 · US Bank - Operating (6836)	265,931.44
1-1124 · US Bank CD 4.17% 10/1/25 (4044)	300,000.00
1-1125 · US Bank CD 4.17% 10/1/25 (4085)	300,000.00
1-1126 · US Bank CD 3.92% 11/13/25(4831)	10,032.26

**Total 1-1119 · US Bank - Operating Funds** 1,325,217.88

**1-1350 · Edward Jones HOA Annual Dues**

1-1351 · HOA Operating Ckng (310)	5,359.68
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**Total 1-1350 · Edward Jones HOA Annual Dues** 5,359.68 **1,330,577.56** *Operations Fund*

**1-1550 · Edw Jones Working Capital**

1-1551 · Working Capital Checking (856)	343,940.77	<i>bought another \$100k CD on 8/11/25</i>
1-1567 · Mizrahi Tefahot LA 4.3% 8/11/25	200,000.00	<i>renewed on 8/11/25</i>
1-1568 · State Bk India NY 4.4% 12/22/25	200,000.00	

**Total 1-1550 · Edw Jones Working Capital** **743,940.77** *Working Capital Fund*

**1-1650 · Edward Jones - Reserve WC**

1-1651 · Reserve Funds MM(061)	260,659.50
1-1667 · Bank India NY BRH 4.25% 10/8/25	200,000.00
1-1668 · State Bk Ind Chic 4.4% 12/8/25	200,000.00

**Total 1-1650 · Edward Jones - Reserve WC** **660,659.50** *Reserve Fund*

**1-1900 · Activities Holding Acct (3625)** **10,067.75** *Activities Fund*

**1-1950 · Cash Drawer**

1-1951 · Cash Drawer-Office	200.00
1-1952 · Cash Drawer-ProShop	200.00

**Total 1-1950 · Cash Drawer** 400.00

**Total Checking/Savings** 2,745,645.58

**Accounts Receivable**

**1-2000 · Accounts Receivable** 184,838.26

**Total Accounts Receivable** 184,838.26

**Other Current Assets**

**1-2100 · Inventory Asset**

1-4010 · Pro-Shop Merchandise Inventory 29,054.62

**Total 1-2100 · Inventory Asset** 29,054.62

**1-2500 · Prepaid Funds**

1-2535 · Prepaid OR Inc Tax 515.00

**Total 1-2500 · Prepaid Funds** 515.00

**1-2699 · Undeposited Funds** 854.25

**Total Other Current Assets** 30,423.87

**Total Current Assets** 2,960,907.71

**Fixed Assets**

**1-3100 · Land**

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	<u>Jul 31, 25</u>
1-3110 · Land-Golf Course	90,601.03
1-3120 · Land-RV Lot	41,840.00
<b>Total 1-3100 · Land</b>	<b>132,441.03</b>
<b>1-3200 · Improvements</b>	
1-3210 · Improvements-Golf Course	1,604,336.49
1-3215 · Irrigation System Renovation	945,806.28
1-3220 · Improvements-RV Lot	134,869.72
1-3225 · Improvements-Office	14,208.78
1-3230 · Improvements-Club House	1,397,276.06
1-3235 · Improvements-Cart Barns	8,965.00
1-3240 · Improvements-Restaurant	143,650.79
1-3290 · Improvements-Accum Dep	-2,564,189.11
<b>Total 1-3200 · Improvements</b>	<b>1,684,924.01</b>
<b>1-3300 · Buildings</b>	
1-3310 · Buildings-Golf Course	138,334.08
1-3320 · Buildings-Clubhouse	1,035,470.27
1-3330 · Buildings-Health Center	305,394.80
1-3340 · Building-Clubhouse Shop	47,704.83
1-3350 · Buildings-Pole Barn/Wash Shed	20,113.15
1-3360 · Buildings-Golf Maint Bld	74,496.10
1-3370 · Buildings-Gazebo	5,390.00
1-3390 · Buildings-Accum Dep	-1,470,182.89
<b>Total 1-3300 · Buildings</b>	<b>156,720.34</b>
<b>1-3400 · Equipment</b>	
1-3410 · Equipment-Golf Course	738,191.12
1-3420 · Equipment-Clubhouse	193,311.18
1-3430 · Equipment-Restaurant	97,542.37
1-3490 · Equipment Accum Dep	-865,768.99
<b>Total 1-3400 · Equipment</b>	<b>163,275.68</b>
<b>1-3500 · Furniture &amp; Fixtures</b>	
1-3510 · Office Furniture & Fixtures	10,938.76
1-3515 · Clubhouse Furniture & Fixtures	5,975.46
1-3520 · Pro-Shop Furniture & Fixtures	11,699.00
1-3530 · Artwork	100.00
1-3590 · Office Furn & Fix Accum Dep	-11,372.84
1-3595 · Pro-Shop Furn & Fix- Accum Depr	-6,939.00
<b>Total 1-3500 · Furniture &amp; Fixtures</b>	<b>10,401.38</b>
<b>Total Fixed Assets</b>	<b>2,147,762.44</b>
<b>TOTAL ASSETS</b>	<b>5,108,670.15</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2-1200 · Accounts Payable	23,440.29

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<b>Total Accounts Payable</b>	23,440.29
<b>Other Current Liabilities</b>	
2-1300 · Income Tax Payable	4,472.00
<b>2-1400 · Payroll Liabilities</b>	
2-1430 · Fed WH, FICA/SS	2,073.95
2-1440 · Medicare	-0.06
2-1450 · FUTA	145.00
2-1460 · OR W/Holding	0.43
2-1470 · OR Unemployment	1,199.32
2-1480 · WBF Assessment	-0.14
2-1481 · OR Statewide Transit	0.02
2-1482 · OR PFML	5,558.04
2-1485 · Simple IRA	-355.30
2-1486 · Vision Insurance Payable	97.04
2-1500 · Accrued Vacation Payable	20,292.91
2-1501 · Accrued Wages Payable	0.41
<b>Total 2-1400 · Payroll Liabilities</b>	29,011.62
2-1600 · Unclaimed Property	698.16
2-2020 · Allow for Doubtful Accounts	24,752.00
2-2025 · Allow for 10-yr Judgement Lien	-5,948.65
2-2075 · Deferred Initiation Fees-Reserv	780,858.00
2-2079 · Deferred Initiation Fees-WCF	878,586.00
2-3999 · Contract Liabilities	-248,130.00
<b>Total Other Current Liabilities</b>	1,464,299.13
<b>Total Current Liabilities</b>	1,487,739.42
<b>Total Liabilities</b>	1,487,739.42
<b>Equity</b>	
<b>3-0000 · Equity</b>	
3-1000 · General Fund	3,001,198.85
3-3000 · Memorial Fund	654.01
3-3500 · Interfund Transfer - Operating	48,417.00
3-4000 · Reserve Fund	-0.19
3-4500 · Interfund Transfer - Replacemen	-55,634.00
3-5000 · Special Projects Fund	31,314.24
<b>Total 3-0000 · Equity</b>	3,025,949.91
3-3750 · Interfund Transfer - Third Fund	7,217.00
3-3900 · Retained Earnings	-843,710.69
3-9999 · Prior Period Adjustment	8,620.00
30000 · Opening Balance Equity	53,355.32
32000 · Unrestricted Net Assets	239,575.09
Net Income	1,129,924.10
<b>Total Equity</b>	3,620,930.73
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,108,670.15</b>

