

Senior Estates Golf & Country Club
Balance Sheet
 As of May 31, 2025

1:59 PM
 06/18/25
 Accrual Basis

May 31, 25

ASSETS

Current Assets

Checking/Savings

1-1119 · US Bank - Operating Funds

1-1121 · US Bank-Operating MM (5402) 206,330.16
 1-1123 · US Bank - Operating (6836) 513,864.23
 1-1124 · US Bank CD 4.17% 10/1/25 (4044) 300,000.00
 1-1125 · US Bank CD 4.17% 10/1/25 (4085) 300,000.00
 Total 1-1119 · US Bank - Operating Funds 1,320,194.39

NOTE: we moved \$200k to MM in June

1-1350 · Edward Jones HOA Annual Dues

1-1351 · HOA Operating Ckng (310) 5,326.51
 Total 1-1350 · Edward Jones HOA Annual Dues 5,326.51

\$ 1,325,520.90 Operation Funds

1-1550 · Edw Jones Working Capital

1-1551 · Working Capital Checking (856) 256,070.61
 1-1566 · Bank India NY Brh 4.3% 06/17/25 200,000.00
 1-1567 · Mizrahi Tefahot LA 4.3% 8/11/25 200,000.00

656,070.61 Working Capital Funds

1-1650 · Edward Jones - Reserve WC

1-1651 · Reserve Funds MM(061) 532,489.64
 1-1667 · Bank India NY BRH 4.25% 10/8/25 200,000.00

NOTE: we purchased another \$200k CD in June

732,489.64 Reserve Funds

10,067.75 Activities' Funds

1-1900 · Activities Holding Acct (3625)

1-1950 · Cash Drawer 200.00

1-1951 · Cash Drawer-Office

1-1952 · Cash Drawer-ProShop 200.00

Total 1-1950 · Cash Drawer

400.00

2,724,548.90

Total Checking/Savings

Accounts Receivable

1-2000 · Accounts Receivable 436,065.37

Total Accounts Receivable

436,065.37

Other Current Assets

1-2100 · Inventory Asset

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1-4010 · Pro-Shop Merchandise Inventory	26,109.38
Total 1-2100 · Inventory Asset	26,109.38
1-2500 · Prepaid Funds	
1-2535 · Prepaid OR Inc Tax	515.00
Total 1-2500 · Prepaid Funds	515.00
1-2699 · Undeposited Funds	174.50
Total Other Current Assets	26,798.88
Total Current Assets	3,187,413.15
Fixed Assets	
1-3100 · Land	
1-3110 · Land-Golf Course	90,601.03
1-3120 · Land-RV Lot	41,840.00
Total 1-3100 · Land	132,441.03
1-3200 · Improvements	
1-3210 · Improvements-Golf Course	1,604,336.49
1-3215 · Irrigation System Renovation	945,806.28
1-3220 · Improvements-RV Lot	134,869.72
1-3225 · Improvements-Office	14,208.78
1-3230 · Improvements-Club House	1,397,276.06
1-3235 · Improvements-Cart Barns	8,965.00
1-3240 · Improvements-Restaurant	143,650.79
1-3290 · Improvements-Accum Dep	-2,564,189.11
Total 1-3200 · Improvements	1,684,924.01
1-3300 · Buildings	
1-3310 · Buildings-Golf Course	138,334.08
1-3320 · Buildings-Clubhouse	1,035,470.27
1-3330 · Buildings-Health Center	305,394.80
1-3340 · Building-Clubhouse Shop	47,704.83
1-3350 · Buildings-Pole Barn/Wash Shed	20,113.15
1-3360 · Buildings-Golf Maint Bld	74,496.10
1-3370 · Buildings-Gazebo	5,390.00
1-3390 · Buildings-Accum Dep	-1,470,182.89

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Total 1-3300 · Buildings	156,720.34
1-3400 · Equipment	
1-3410 · Equipment-Golf Course	738,191.12
1-3420 · Equipment-Clubhouse	193,311.18
1-3430 · Equipment-Restaurant	97,542.37
1-3490 · Equipment Accum Dep	-865,768.99
Total 1-3400 · Equipment	163,275.68
1-3500 · Furniture & Fixtures	
1-3510 · Office Furniture & Fixtures	10,938.76
1-3515 · Clubhouse Furniture & Fixtures	5,975.46
1-3520 · Pro-Shop Furniture & Fixtures	11,699.00
1-3530 · Artwork	100.00
1-3590 · Office Furn & Fix Accum Dep	-11,372.84
1-3595 · Pro-Shop Furn & Fix- Accum Depr	-6,939.00
Total 1-3500 · Furniture & Fixtures	10,401.38
Total Fixed Assets	2,147,762.44
TOTAL ASSETS	5,335,175.59
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2-1200 · Accounts Payable	5,843.86
Total Accounts Payable	5,843.86
Other Current Liabilities	
2-1300 · Income Tax Payable	4,472.00
2-1400 · Payroll Liabilities	
2-1430 · Fed WH, FICA/SS	2,073.95
2-1440 · Medicare	-0.06
2-1450 · FUTA	145.00
2-1460 · OR W/Holding	0.43
2-1470 · OR Unemployment	1,199.32
2-1480 · WBF Assessment	-0.14
2-1481 · OR Statewide Transit	0.02

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2-1482 · OR PFML	3,740.87
2-1486 · Vision Insurance Payable	97.04
2-1500 · Accrued Vacation Payable	20,292.91
2-1501 · Accrued Wages Payable	0.41
Total 2-1400 · Payroll Liabilities	27,549.75
2-1600 · Unclaimed Property	698.16
2-2020 · Allow for Doubtful Accounts	24,752.00
2-2025 · Allow for 10-yr Judgement Lien	-5,948.65
2-2075 · Deferred Initiation Fees-Reserv	780,858.00
2-2079 · Deferred Initiation Fees-WCF	878,586.00
2-3999 · Contract Liabilities	-248,130.00
Total Other Current Liabilities	1,462,837.26
Total Current Liabilities	1,468,681.12
Total Liabilities	1,468,681.12
Equity	
3-0000 · Equity	
3-1000 · General Fund	3,001,198.85
3-3000 · Memorial Fund	654.01
3-3500 · Interfund Transfer - Operating	48,417.00
3-4000 · Reserve Fund	-0.19
3-4500 · Interfund Transfer - Replacemen	-55,634.00
3-5000 · Special Projects Fund	31,314.24
Total 3-0000 · Equity	3,025,949.91
3-3750 · Interfund Transfer - Third Fund	7,217.00
3-3900 · Retained Earnings	-843,710.69
3-9999 · Prior Period Adjustment	8,620.00
30000 · Opening Balance Equity	53,355.32
32000 · Unrestricted Net Assets	239,575.09
Net Income	1,375,487.84
Total Equity	3,866,494.47
TOTAL LIABILITIES & EQUITY	5,335,175.59