

Senior Estates Golf & Country Club

Balance Sheet

As of October 31, 2024

	<u>Oct 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1-1119 · US Bank - Operating Funds	
1-1120 · US Bank - Operating (7329)	8,348.56
1-1121 · US Bank-Operating MM (5402)	404,759.94
1-1122 · US Bank CD 3.92 4/15/25 (9695)	100,000.00
1-1123 · US Bank - Operating (6836)	213,277.03
Total 1-1119 · US Bank - Operating Funds	726,385.53
1-1350 · Edward Jones HOA Annual Dues	
1-1351 · HOA Operating Ckng (310)	5,210.32
Total 1-1350 · Edward Jones HOA Annual Dues	5,210.32
1-1550 · Edw Jones Working Capital	
1-1551 · Working Capital Checking (856)	485,614.89
1-1563 · US Bk Natl Assn 5.05% 1/31/25	200,000.00
1-1564 · First Hor Bk Memp 5.05% 2/7/25	200,000.00
1-1565 · Bank India NY Brh 4.8% 1/31/25	200,000.00
Total 1-1550 · Edw Jones Working Capital	1,085,614.89
1-1650 · Edward Jones - Reserve WC	
1-1651 · Reserve Funds MM(061)	252,871.54
1-1666 · Goldman Sachs Bk 4.6% 3/24/25	200,000.00
Total 1-1650 · Edward Jones - Reserve WC	452,871.54
1-1750 · US Bank - RV Lot Repair/Maint	
1-1751 · US RV Lot Repair/Maint (9384)	1,958.70
Total 1-1750 · US Bank - RV Lot Repair/Maint	1,958.70
1-1900 · Activities Holding Acct (3625)	10,067.75
1-1950 · Cash Drawer	
1-1951 · Cash Drawer-Office	200.00
1-1952 · Cash Drawer-ProShop	200.00
Total 1-1950 · Cash Drawer	400.00
Total Checking/Savings	2,282,508.73
Accounts Receivable	
1-2000 · Accounts Receivable	64,874.84
Total Accounts Receivable	64,874.84
Other Current Assets	
1-2100 · Inventory Asset	
1-4010 · Pro-Shop Merchandise Inventory	55,045.84
Total 1-2100 · Inventory Asset	55,045.84
1-2500 · Prepaid Funds	
1-2535 · Prepaid OR Inc Tax	515.00
Total 1-2500 · Prepaid Funds	515.00
1-2699 · Undeposited Funds	286.25
Total Other Current Assets	55,847.09
Total Current Assets	2,403,230.66

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Fixed Assets	
1-3100 · Land	
1-3110 · Land-Golf Course	90,601.03
1-3120 · Land-RV Lot	41,840.00
Total 1-3100 · Land	<u>132,441.03</u>
1-3200 · Improvements	
1-3210 · Improvements-Golf Course	1,604,336.49
1-3215 · Irrigation System Renovation	945,806.28
1-3220 · Improvements-RV Lot	134,869.72
1-3225 · Improvements-Office	14,208.78
1-3230 · Improvements-Club House	1,397,276.06
1-3235 · Improvements-Cart Barns	8,965.00
1-3240 · Improvements-Restaurant	143,650.79
1-3290 · Improvements-Accum Dep	-2,564,189.11
Total 1-3200 · Improvements	<u>1,684,924.01</u>
1-3300 · Buildings	
1-3310 · Buildings-Golf Course	138,334.08
1-3320 · Buildings-Clubhouse	1,035,470.27
1-3330 · Buildings-Health Center	305,394.80
1-3340 · Building-Clubhouse Shop	47,704.83
1-3350 · Buildings-Pole Barn/Wash Shed	20,113.15
1-3360 · Buildings-Golf Maint Bld	74,496.10
1-3370 · Buildings-Gazebo	5,390.00
1-3390 · Buildings-Accum Dep	-1,470,182.89
Total 1-3300 · Buildings	<u>156,720.34</u>
1-3400 · Equipment	
1-3410 · Equipment-Golf Course	738,191.12
1-3420 · Equipment-Clubhouse	193,311.18
1-3430 · Equipment-Restaurant	97,542.37
1-3490 · Equipment Accum Dep	-865,768.99
Total 1-3400 · Equipment	<u>163,275.68</u>
1-3500 · Furniture & Fixtures	
1-3510 · Office Furniture & Fixtures	10,938.76
1-3515 · Clubhouse Furniture & Fixtures	5,975.46
1-3520 · Pro-Shop Furniture & Fixtures	11,699.00
1-3530 · Artwork	100.00
1-3590 · Office Furn & Fix Accum Dep	-11,372.84
1-3595 · Pro-Shop Furn & Fix- Accum Depr	-6,939.00
Total 1-3500 · Furniture & Fixtures	<u>10,401.38</u>
Total Fixed Assets	<u>2,147,762.44</u>
TOTAL ASSETS	<u><u>4,550,993.10</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	

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Accounts Payable	
2-1200 · Accounts Payable	75,911.03
Total Accounts Payable	<u>75,911.03</u>
Other Current Liabilities	
2-1300 · Income Tax Payable	4,472.00
2-1400 · Payroll Liabilities	
2-1430 · Fed WH, FICA/SS	2,073.95
2-1440 · Medicare	-0.06
2-1450 · FUTA	145.00
2-1460 · OR W/Holding	0.43
2-1470 · OR Unemployment	723.28
2-1480 · WBF Assessment	-0.14
2-1481 · OR Statewide Transit	0.02
2-1482 · OR PFML	1,945.28
2-1486 · Vision Insurance Payable	97.04
2-1500 · Accrued Vacation Payable	20,292.91
2-1501 · Accrued Wages Payable	0.41
Total 2-1400 · Payroll Liabilities	<u>25,278.12</u>
2-1600 · Unclaimed Property	325.64
2-2020 · Allow for Doubtful Accounts	24,752.00
2-2025 · Allow for 10-yr Judgement Lien	-5,948.65
2-2075 · Deferred Initiation Fees-Reserv	780,858.00
2-2079 · Deferred Initiation Fees-WCF	878,586.00
2-3999 · Contract Liabilities	-248,130.00
Total Other Current Liabilities	<u>1,460,193.11</u>
Total Current Liabilities	<u>1,536,104.14</u>
Total Liabilities	<u>1,536,104.14</u>
Equity	
3-0000 · Equity	
3-1000 · General Fund	3,001,198.85
3-3000 · Memorial Fund	654.01
3-3500 · Interfund Transfer - Operating	48,417.00
3-4000 · Reserve Fund	-0.19
3-4500 · Interfund Transfer - Replacemen	-55,634.00
3-5000 · Special Projects Fund	31,314.24
Total 3-0000 · Equity	<u>3,025,949.91</u>
3-3750 · Interfund Transfer - Third Fund	7,217.00
3-3900 · Retained Earnings	-843,710.69
3-9999 · Prior Period Adjustment	8,620.00
30000 · Opening Balance Equity	53,355.32
32000 · Unrestricted Net Assets	203,136.83
Net Income	<u>560,320.59</u>
Total Equity	<u>3,014,888.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,550,993.10</u></u>

