

Senior Estates Golf & Country Club Balance Sheet

As of November 30, 2024

Nov 30, 24

ASSETS

Current Assets

Checking/Savings

1-1119 · US Bank - Operating Funds

1-1120 · US Bank - Operating (7329) 7,218.49

1-1121 · US Bank-Operating MM (5402) 204,911.90

1-1122 · US Bank CD 4.64% 11/15/24(9695) 100,000.00

1-1123 · US Bank - Operating (6836) 255,127.34

Total 1-1119 · US Bank - Operating Funds 567,257.73

1-1350 · Edward Jones HOA Annual Dues

1-1351 · HOA Operating Ckng (310) 5,227.99

Total 1-1350 · Edward Jones HOA Annual Dues 5,227.99 **572,485.72 Operations Fund**

1-1550 · Edw Jones Working Capital

1-1551 · Working Capital Checking (856) 541,632.49

1-1563 · US Bk Natl Assn 5.05% 1/3/25 200,000.00

1-1564 · First Hor Bk Memp 5.05% 2/7/25 200,000.00

1-1565 · Bank India NY Brh 4.8% 1/31/25 200,000.00

Total 1-1550 · Edw Jones Working Capital **1,141,632.49 Working Capital Fund**

1-1650 · Edward Jones - Reserve WC

1-1651 · Reserve Funds MM(061) 150,888.11

1-1666 · Goldman Sachs Bk 4.6% 3/24/25 200,000.00

Total 1-1650 · Edward Jones - Reserve WC **350,888.11 Reserve Fund**

1-1750 · US Bank - RV Lot Repair/Maint

1-1751 · US RV Lot Repair/Maint (9384) 1,958.78

Total 1-1750 · US Bank - RV Lot Repair/Maint **1,958.78 RV Lot Fund**

1-1900 · Activities Holding Acct (3625) **10,067.75 Activities Fund**

1-1950 · Cash Drawer

1-1951 · Cash Drawer-Office 200.00

1-1952 · Cash Drawer-ProShop 200.00

Total 1-1950 · Cash Drawer 400.00

Total Checking/Savings 2,077,432.85

Accounts Receivable

1-2000 · Accounts Receivable 39,229.65

Total Accounts Receivable 39,229.65

Other Current Assets

1-2100 · Inventory Asset

1-4010 · Pro-Shop Merchandise Inventory 56,148.20

Total 1-2100 · Inventory Asset 56,148.20

1-2500 · Prepaid Funds

1-2535 · Prepaid OR Inc Tax 515.00

Total 1-2500 · Prepaid Funds 515.00

1-2699 · Undeposited Funds 168.00

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Total Other Current Assets	56,831.20
Total Current Assets	2,173,493.70
Fixed Assets	
1-3100 · Land	
1-3110 · Land-Golf Course	90,601.03
1-3120 · Land-RV Lot	41,840.00
Total 1-3100 · Land	132,441.03
1-3200 · Improvements	
1-3210 · Improvements-Golf Course	1,604,336.49
1-3215 · Irrigation System Renovation	945,806.28
1-3220 · Improvements-RV Lot	134,869.72
1-3225 · Improvements-Office	14,208.78
1-3230 · Improvements-Club House	1,397,276.06
1-3235 · Improvements-Cart Barns	8,965.00
1-3240 · Improvements-Restaurant	143,650.79
1-3290 · Improvements-Accum Dep	-2,564,189.11
Total 1-3200 · Improvements	1,684,924.01
1-3300 · Buildings	
1-3310 · Buildings-Golf Course	138,334.08
1-3320 · Buildings-Clubhouse	1,035,470.27
1-3330 · Buildings-Health Center	305,394.80
1-3340 · Building-Clubhouse Shop	47,704.83
1-3350 · Buildings-Pole Barn/Wash Shed	20,113.15
1-3360 · Buildings-Golf Maint Bld	74,496.10
1-3370 · Buildings-Gazebo	5,390.00
1-3390 · Buildings-Accum Dep	-1,470,182.89
Total 1-3300 · Buildings	156,720.34
1-3400 · Equipment	
1-3410 · Equipment-Golf Course	738,191.12
1-3420 · Equipment-Clubhouse	193,311.18
1-3430 · Equipment-Restaurant	97,542.37
1-3490 · Equipment Accum Dep	-865,768.99
Total 1-3400 · Equipment	163,275.68
1-3500 · Furniture & Fixtures	
1-3510 · Office Furniture & Fixtures	10,938.76
1-3515 · Clubhouse Furniture & Fixtures	5,975.46
1-3520 · Pro-Shop Furniture & Fixtures	11,699.00
1-3530 · Artwork	100.00
1-3590 · Office Furn & Fix Accum Dep	-11,372.84
1-3595 · Pro-Shop Furn & Fix- Accum Depr	-6,939.00
Total 1-3500 · Furniture & Fixtures	10,401.38
Total Fixed Assets	2,147,762.44
TOTAL ASSETS	4,321,256.14

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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2-1200 · Accounts Payable 8,000.12

Total Accounts Payable 8,000.12

Other Current Liabilities

2-1300 · Income Tax Payable 4,472.00

2-1400 · Payroll Liabilities

2-1430 · Fed WH, FICA/SS 2,073.95

2-1440 · Medicare -0.06

2-1450 · FUTA 145.00

2-1460 · OR W/Holding 0.43

2-1470 · OR Unemployment 723.28

2-1480 · WBF Assessment -0.14

2-1481 · OR Statewide Transit 0.02

2-1482 · OR PFML 1,945.28

2-1486 · Vision Insurance Payable 97.04

2-1500 · Accrued Vacation Payable 20,292.91

2-1501 · Accrued Wages Payable 0.41

Total 2-1400 · Payroll Liabilities 25,278.12

2-1600 · Unclaimed Property 325.64

2-2020 · Allow for Doubtful Accounts 24,752.00

2-2025 · Allow for 10-yr Judgement Lien -5,948.65

2-2075 · Deferred Initiation Fees-Reserv 780,858.00

2-2079 · Deferred Initiation Fees-WCF 878,586.00

2-3999 · Contract Liabilities -248,130.00

Total Other Current Liabilities 1,460,193.11

Total Current Liabilities 1,468,193.23

Total Liabilities 1,468,193.23

Equity

3-0000 · Equity

3-1000 · General Fund 3,001,198.85

3-3000 · Memorial Fund 654.01

3-3500 · Interfund Transfer - Operating 48,417.00

3-4000 · Reserve Fund -0.19

3-4500 · Interfund Transfer - Replacemen -55,634.00

3-5000 · Special Projects Fund 31,314.24

Total 3-0000 · Equity 3,025,949.91

3-3750 · Interfund Transfer - Third Fund 7,217.00

3-3900 · Retained Earnings -843,710.69

3-9999 · Prior Period Adjustment 8,620.00

30000 · Opening Balance Equity 53,355.32

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32000 - Unrestricted Net Assets	219,424.83
Net Income	382,206.54
Total Equity	2,853,062.91
TOTAL LIABILITIES & EQUITY	4,321,256.14