

APPLICATION for Bylaw 5.9 Exemption



PLEASE PRINT

Date ____ - ____ -20____

The Owner(s) must complete and sign the Application for Bylaw 5.9 Exemption for consideration by the Board of Directors of Senior Estates Golf and Country Club. (SEG&CC)

Lot # ____ Name _____ Date ____ - ____ - 20 ____

Lot # ____ Name _____ Date ____ - ____ - 20 ____

5.9-2D Exemption from the Working Capital Fund Fee may be granted by the Board of Directors only under the following circumstances: [8- 23-2016]

PART ONE - Bylaw Section 5.9-2D1

APPLICANT(s) – Must read and initial each section.

Bylaw 5.9.2D1 *Any Person acquiring title or an ownership interest in a Lot, Unit or Building Site by inheritance, gift, tenancy by the entirety, living trust or other means without the payment of value or giving of other consideration, may apply for an exemption by making written request to the Board of Directors, within thirty (30) days after acquiring such title or ownership interest.*

Initials _____ Initials _____.

5.9.2D5 *True copies of all documentation evidencing the acquisition of the title of ownership interest shall be submitted with request.* Initials _____ Initials _____.

This section does **not** apply to me/us. Initials _____ Initials _____.

I/We believe we qualify under 5.9.2D1 because

Supporting Documentation may be requested. Initials _____ Initials _____.

PART TWO - Bylaw Section 5.9.2D2 – 5.9.2D5

APPLICANT(s) – Must read and initial section.

5.9.2D2 *Property Owner, after residing in the home for a minimum of six (6) months after closing, may be allowed an exemption for 50 percent (50%) of the Working Capital Fund fee if purchasing a second home in the Association. **The second may be invoiced for the remaining 50 percent (50%) allowed, if the member does not remain in good standing while owning both homes.** [8-23-2016] [8-22-2017] Initials _____ Initials _____.*

5.9.2D3 *The Property Owner must request the exemption in writing before the closing date of the purchase of the second home.* [8-22-2017] Initials _____ Initials _____.

5.9.2D4 *Neither home can be rented.* [8-22-2017] Initials _____ Initials _____.

5.9.2D5 *True copies of all documentation evidencing the acquisition of the title of ownership interest shall be submitted with request.*

Are you a current homeowner in SEGCC? Yes No **IF NO,  You do not Qualify.**

Have you **resided** in SEG&CC for six (6) months (minimum) in Home One?

Yes , No Initials _____ **IF NO,  You do not Qualify.**

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PART TWO - Bylaw Section 5.9.2D2 – 5.9.2D5 - CONTINUED

Address of Home One? _____ LOT # _____

Are you purchasing a Second Home in SEG&CC? Yes , No

Address of Home Two? _____ LOT # _____

Note: If rejected, a separate letter of explanation will be mailed to the applicant.

Applicant Signature(s): _____ Date: _____ - _____ -20 _____

_____ Date: _____ - _____ -20 _____

OFFICE STAFF – Please verify all sections initialed and signed. Initials _____

This Section for Office Use Only – Verification for Board of Directors

Closing Date House One (1) Marion County Tax Assessor website SEG&CC File
Date: _____ - _____ -20 _____.

Closing Date House Two (2) Marion County Tax Assessor website SEG&CC File
Date: _____ - _____ -20 _____.

Supporting Documentation Required by Homeowner(s) Staff - Yes , No

Supporting Documentation Received on Date: _____ - _____ -20 _____. **ATTACH TO FILE.**

Supporting Documentation Provided to Board of Directors on Date: _____ - _____ -20 _____

Additional Supporting Documentation Required by Board of Directors. Yes , No

Member is in *good standing* on Home property One.

Staff - Yes , No Initials _____ Date: _____ - _____ -20 _____.

Exemption from the Working Capital Fund Fee may be granted by the Board of Directors only.

THIS SECTION TO BE COMPLETED AFTER APPROVAL or DENIAL

Approved, Denied, or Further Information Required at a Regular Meeting of the Board of Directors on Date: _____ - _____ -20 _____.

Bylaw 5.9.2 Full Working Capital Fee on House Two \$ _____

Further Information Required before final decision. Yes , No

Second Board Meeting on Date: _____ - _____ -20 _____

Exempt under Bylaw 5.9.2D1, including inheritance. Yes-Approved , No-Denied

50 % Second Home Yes-Approved , No-Denied

Board of Directors Signatures:

_____ Date: _____ - _____ -20 _____.

_____ Date: _____ - _____ -20 _____.

_____ Date: _____ - _____ -20 _____.