

Woodburn Estates & Golf
Balance Sheet
As of September 30, 2024

Sep 30, 24

ASSETS

Current Assets

Checking/Savings

1-1119 · US Bank - Operating Funds		
1-1120 · US Bank - Operating (7329)	32,836.34	
1-1121 · US Bank-Operating MM (5402)	604,501.85	
1-1122 · US Bank CD 4.64% 11/15/24(9695)	100,000.00	
1-1123 · US Bank - Operating (6836)	145,044.07	
Total 1-1119 · US Bank - Operating Funds	882,382.26	
1-1350 · Edward Jones HOA Annual Dues		
1-1351 · HOA Operating Ckng (310)	5,192.71	
Total 1-1350 · Edward Jones HOA Annual Dues	5,192.71	887,574.97 Operations Fund
1-1550 · Edw Jones Working Capital		
1-1551 · Working Capital Checking (856)	477,519.86	
1-1563 · US Bk Natl Assn 5.05% 1/3/25	200,000.00	
1-1564 · First Hor Bk Memp 5.05% 2/7/25	200,000.00	
1-1565 · Bank India NY Brh 4.8% 1/31/25	200,000.00	
Total 1-1550 · Edw Jones Working Capital	1,077,519.86	Working Capital Fund
1-1650 · Edward Jones - Reserve WC		
1-1651 · Reserve Funds MM(061)	301,575.07	
1-1666 · Goldman Sachs Bk 4.6% 3/24/25	200,000.00	
Total 1-1650 · Edward Jones - Reserve WC	501,575.07	Reserve Fund
1-1750 · US Bank - RV Lot Repair/Maint		
1-1751 · US RV Lot Repair/Maint (9384)	1,958.62	
Total 1-1750 · US Bank - RV Lot Repair/Maint	1,958.62	RV Lot Fund
1-1900 · Activities Holding Acct (3625)		
1-1950 · Cash Drawer		
1-1951 · Cash Drawer-Office	200.00	
1-1952 · Cash Drawer-ProShop	200.00	
Total 1-1950 · Cash Drawer	400.00	
Total Checking/Savings	2,483,229.74	

Accounts Receivable

1-2000 · Accounts Receivable	90,150.29
Total Accounts Receivable	90,150.29

Other Current Assets

1-2100 · Inventory Asset	
1-4010 · Pro-Shop Merchandise Inventory	51,312.07
Total 1-2100 · Inventory Asset	51,312.07
1-2699 · Undeposited Funds	1,385.20
Total Other Current Assets	52,697.27
Total Current Assets	2,626,077.30

Fixed Assets

1-3100 · Land	
1-3110 · Land-Golf Course	90,601.03
1-3120 · Land-RV Lot	41,840.00
Total 1-3100 · Land	132,441.03
1-3200 · Improvements	
1-3210 · Improvements-Golf Course	1,604,336.49
1-3215 · Irrigation System Renovation	945,806.28
1-3220 · Improvements-RV Lot	134,869.72
1-3225 · Improvements-Office	14,208.78
1-3230 · Improvements-Club House	1,397,276.06
1-3235 · Improvements-Cart Barns	8,965.00
1-3240 · Improvements-Restaurant	143,650.79
1-3290 · Improvements-Accum Dep	-2,380,459.11
Total 1-3200 · Improvements	1,868,654.01
1-3300 · Buildings	
1-3310 · Buildings-Golf Course	138,334.08
1-3320 · Buildings-Clubhouse	1,035,470.27
1-3330 · Buildings-Health Center	305,394.80
1-3340 · Building-Clubhouse Shop	47,704.83
1-3350 · Buildings-Pole Barn/Wash Shed	20,113.15
1-3360 · Buildings-Golf Maint Bld	74,496.10
1-3370 · Buildings-Gazebo	5,390.00
1-3390 · Buildings-Accum Dep	-1,456,457.89
Total 1-3300 · Buildings	170,445.34

Woodburn Estates & Golf
Balance Sheet
As of September 30, 2024

	<u>Sep 30, 24</u>
1-3400 · Equipment	
1-3410 · Equipment-Golf Course	738,191.12
1-3420 · Equipment-Clubhouse	193,311.18
1-3430 · Equipment-Restaurant	97,542.37
1-3490 · Equipment Accum Dep	-817,945.99
Total 1-3400 · Equipment	<u>211,098.68</u>
1-3500 · Furniture & Fixtures	
1-3510 · Office Furniture & Fixtures	10,938.76
1-3515 · Clubhouse Furniture & Fixtures	5,975.46
1-3520 · Pro-Shop Furniture & Fixtures	11,699.00
1-3530 · Artwork	100.00
1-3590 · Office Furn & Fix Accum Dep	-10,009.84
1-3595 · Pro-Shop Furn & Fix- Accum Depr	-5,178.00
Total 1-3500 · Furniture & Fixtures	<u>13,525.38</u>
Total Fixed Assets	<u>2,396,164.44</u>
TOTAL ASSETS	<u>5,022,241.74</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2-1200 · Accounts Payable	27,691.16
Total Accounts Payable	<u>27,691.16</u>
Other Current Liabilities	
2-1400 · Payroll Liabilities	
2-1430 · Fed WH, FICA/SS	2,073.95
2-1440 · Medicare	-0.06
2-1450 · FUTA	145.00
2-1460 · OR W/Holding	0.43
2-1470 · OR Unemployment	723.28
2-1480 · WBF Assessment	-0.14
2-1481 · OR Statewide Transit	0.02
2-1486 · Vision Insurance Payable	97.04
2-1500 · Accrued Vacation Payable	14,684.91
2-1501 · Accrued Wages Payable	24,091.41
Total 2-1400 · Payroll Liabilities	<u>41,815.84</u>
2-1600 · Unclaimed Property	325.64
2-2025 · Allow for 10-yr Judgement Lien	-5,948.65
Total Other Current Liabilities	<u>36,192.83</u>
Total Current Liabilities	<u>63,883.99</u>
Total Liabilities	<u>63,883.99</u>
Equity	
3-0000 · Equity	
3-1000 · General Fund	3,001,198.85
3-3000 · Memorial Fund	654.01
3-3500 · Interfund Transfer - Operating	20,917.00
3-4000 · Reserve Fund	537,406.81
3-4500 · Interfund Transfer - Replacemen	-20,917.00
3-5000 · Special Projects Fund	31,314.24
Total 3-0000 · Equity	<u>3,570,573.91</u>
3-3900 · Retained Earnings	-109,625.69
30000 · Opening Balance Equity	53,355.32
32000 · Unrestricted Net Assets	626,494.83
Net Income	817,559.38
Total Equity	<u>4,958,357.75</u>
TOTAL LIABILITIES & EQUITY	<u>5,022,241.74</u>