

Woodburn Estates & Golf

Balance Sheet

As of August 31, 2024

Aug 31, 24

ASSETS

Current Assets

Checking/Savings

1-1119 · US Bank - Operating Funds

1-1120 · US Bank - Operating (7329) 8,175.85

1-1121 · US Bank-Operating MM (5402) 604,204.63

1-1122 · US Bank CD 4.64% 11/15/24(9695) 100,000.00

1-1123 · US Bank - Operating (6836) 245,960.64

Total 1-1119 · US Bank - Operating Funds 958,341.12

1-1350 · Edward Jones HOA Annual Dues

1-1351 · HOA Operating Ckng (310) 5,171.16

Total 1-1350 · Edward Jones HOA Annual Dues 5,171.16 **963,512.28** *Operation Funds*

1-1550 · Edw Jones Working Capital

1-1551 · Working Capital Checking (856) 418,758.41

1-1561 · Bank of China NYC 5.25% 9/16/24 200,000.00

1-1563 · US Bk Natl Assn 5.05% 1/3/25 200,000.00

1-1564 · First Hor Bk Memp 5.05% 2/7/25 200,000.00

Total 1-1550 · Edw Jones Working Capital **1,018,758.41** *Working Capital Funds*

1-1650 · Edward Jones - Reserve WC

1-1651 · Reserve Funds MM(061) 302,565.93

1-1664 · State Bk India 5.3% 9/18/24 200,000.00

Total 1-1650 · Edward Jones - Reserve WC **502,565.93** *Reserve Funds*

1-1750 · US Bank - RV Lot Repair/Maint

1-1751 · US RV Lot Repair/Maint (9384) 1,958.54

Total 1-1750 · US Bank - RV Lot Repair/Maint **1,958.54** *RV Lot Funds*

1-1900 · Activities Holding Acct (3625) **14,201.22** *Activities' Funds*

1-1950 · Cash Drawer

1-1951 · Cash Drawer-Office 200.00

1-1952 · Cash Drawer-ProShop 200.00

Total 1-1950 · Cash Drawer 400.00

Total Checking/Savings 2,501,396.38

Accounts Receivable

1-2000 · Accounts Receivable 112,385.02

Total Accounts Receivable 112,385.02

Other Current Assets

1-2100 · Inventory Asset

1-4010 · Pro-Shop Merchandise Inventory 46,968.47

Total 1-2100 · Inventory Asset 46,968.47

1-2699 · Undeposited Funds 163.00

Total Other Current Assets 47,131.47

Total Current Assets 2,660,912.87

Fixed Assets

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1-3100 · Land	
1-3110 · Land-Golf Course	90,601.03
1-3120 · Land-RV Lot	41,840.00
Total 1-3100 · Land	132,441.03
1-3200 · Improvements	
1-3210 · Improvements-Golf Course	1,604,336.49
1-3215 · Irrigation System Renovation	945,806.28
1-3220 · Improvements-RV Lot	134,869.72
1-3225 · Improvements-Office	14,208.78
1-3230 · Improvements-Club House	1,397,276.06
1-3235 · Improvements-Cart Barns	8,965.00
1-3240 · Improvements-Restaurant	143,650.79
1-3290 · Improvements-Accum Dep	-2,380,459.11
Total 1-3200 · Improvements	1,868,654.01
1-3300 · Buildings	
1-3310 · Buildings-Golf Course	138,334.08
1-3320 · Buildings-Clubhouse	1,035,470.27
1-3330 · Buildings-Health Center	305,394.80
1-3340 · Building-Clubhouse Shop	47,704.83
1-3350 · Buildings-Pole Barn/Wash Shed	20,113.15
1-3360 · Buildings-Golf Maint Bld	74,496.10
1-3370 · Buildings-Gazebo	5,390.00
1-3390 · Buildings-Accum Dep	-1,456,457.89
Total 1-3300 · Buildings	170,445.34
1-3400 · Equipment	
1-3410 · Equipment-Golf Course	738,191.12
1-3420 · Equipment-Clubhouse	193,311.18
1-3430 · Equipment-Restaurant	97,542.37
1-3490 · Equipment Accum Dep	-817,945.99
Total 1-3400 · Equipment	211,098.68
1-3500 · Furniture & Fixtures	
1-3510 · Office Furniture & Fixtures	10,938.76
1-3515 · Clubhouse Furniture & Fixtures	5,975.46
1-3520 · Pro-Shop Furniture & Fixtures	11,699.00
1-3530 · Artwork	100.00
1-3590 · Office Furn & Fix Accum Dep	-10,009.84
1-3595 · Pro-Shop Furn & Fix- Accum Depr	-5,178.00
Total 1-3500 · Furniture & Fixtures	13,525.38
Total Fixed Assets	2,396,164.44
TOTAL ASSETS	5,057,077.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	

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Accounts Payable			
2-1200 · Accounts Payable		-12,799.36	
Total Accounts Payable		-12,799.36	
Other Current Liabilities			
2-1400 · Payroll Liabilities			
2-1430 · Fed WH, FICA/SS		2,073.95	
2-1440 · Medicare		-0.06	
2-1450 · FUTA		145.00	
2-1460 · OR W/Holding		0.43	
2-1470 · OR Unemployment		723.28	
2-1480 · WBF Assessment		-0.14	
2-1481 · OR Statewide Transit		0.02	
2-1486 · Vision Insurance Payable		97.04	
2-1500 · Accrued Vacation Payable		14,684.91	
2-1501 · Accrued Wages Payable		24,091.41	
Total 2-1400 · Payroll Liabilities		41,815.84	
2-1600 · Unclaimed Property		325.64	
2-2025 · Allow for 10-yr Judgement Lien		-5,948.65	
Total Other Current Liabilities		36,192.83	
Total Current Liabilities		23,393.47	
Total Liabilities		23,393.47	
Equity			
3-0000 · Equity			
3-1000 · General Fund		3,001,198.85	
3-3000 · Memorial Fund		654.01	
3-3500 · Interfund Transfer - Operating		20,917.00	
3-4000 · Reserve Fund		537,406.81	
3-4500 · Interfund Transfer - Replacemen		-20,917.00	
3-5000 · Special Projects Fund		31,314.24	
Total 3-0000 · Equity		3,570,573.91	
3-3900 · Retained Earnings		-109,625.69	
30000 · Opening Balance Equity		53,355.32	
32000 · Unrestricted Net Assets		626,494.83	
Net Income		892,885.47	
Total Equity		5,033,683.84	
TOTAL LIABILITIES & EQUITY		5,057,077.31	