

Woodburn Estates & Golf

Balance Sheet

As of May 31, 2024

May 31, 24

ASSETS

Current Assets

Checking/Savings

1-1119 · US Bank - Operating Funds

1-1120 · US Bank - Operating (7329) 353,301.00

1-1121 · US Bank-Operating MM (5402) 603,294.08

1-1122 · US Bank CD 4.64% 11/15/24(9695) 100,000.00

Total 1-1119 · US Bank - Operating Funds 1,056,595.08

1-1350 · Edward Jones HOA Annual Dues

1-1351 · HOA Operating Ckng (310) 5,110.63

Total 1-1350 · Edward Jones HOA Annual Dues 5,110.63 **1,061,705.71**

1-1550 · Edw Jones Working Capital

1-1551 · Working Capital Checking (856) 486,546.21

1-1561 · Bank of China NYC 5.25% 9/16/24 200,000.00

1-1562 · First Hor Bk Memph 5.35% 8/5/24 200,000.00

Total 1-1550 · Edw Jones Working Capital **886,546.21** Working Capital

1-1650 · Edward Jones - Reserve WC

1-1651 · Reserve Funds MM(061) 156,702.83

1-1664 · State Bk India 5.3% 9/18/24 200,000.00

1-1665 · Bk Baroda NY BRH 5.35% 7/29/24 200,000.00

Total 1-1650 · Edward Jones - Reserve WC **556,702.83** Reserve

1-1750 · US Bank - RV Lot Repair/Maint

1-1751 · US RV Lot Repair/Maint (9384) **1,958.30** RV Lot

Total 1-1750 · US Bank - RV Lot Repair/Maint 1,958.30

1-1900 · Activities Holding Acct (3625) **14,201.22** Activities

1-1950 · Cash Drawer

1-1951 · Cash Drawer-Office 200.00

1-1952 · Cash Drawer-ProShop 200.00

Total 1-1950 · Cash Drawer 400.00

Total Checking/Savings 2,521,514.27

Accounts Receivable

1-2000 · Accounts Receivable 381,466.76

Total Accounts Receivable 381,466.76

Other Current Assets

1-2100 · Inventory Asset

1-4010 · Pro-Shop Merchandise Inventory 41,804.30

Total 1-2100 · Inventory Asset 41,804.30

1-2699 · Undeposited Funds 68.00

Total Other Current Assets 41,872.30

Total Current Assets 2,944,853.33

Fixed Assets

1-3100 · Land

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1-3110 · Land-Golf Course	90,601.03
1-3120 · Land-RV Lot	41,840.00
Total 1-3100 · Land	132,441.03
1-3200 · Improvements	
1-3210 · Improvements-Golf Course	1,604,336.49
1-3215 · Irrigation System Renovation	945,806.28
1-3220 · Improvements-RV Lot	134,869.72
1-3225 · Improvements-Office	14,208.78
1-3230 · Improvements-Club House	1,397,276.06
1-3235 · Improvements-Cart Barns	8,965.00
1-3240 · Improvements-Restaurant	143,650.79
1-3290 · Improvements-Accum Dep	-2,380,459.11
Total 1-3200 · Improvements	1,868,654.01
1-3300 · Buildings	
1-3310 · Buildings-Golf Course	138,334.08
1-3320 · Buildings-Clubhouse	1,035,470.27
1-3330 · Buildings-Health Center	305,394.80
1-3340 · Building-Clubhouse Shop	47,704.83
1-3350 · Buildings-Pole Barn/Wash Shed	20,113.15
1-3360 · Buildings-Golf Maint Bld	74,496.10
1-3370 · Buildings-Gazebo	5,390.00
1-3390 · Buildings-Accum Dep	-1,456,457.89
Total 1-3300 · Buildings	170,445.34
1-3400 · Equipment	
1-3410 · Equipment-Golf Course	738,191.12
1-3420 · Equipment-Clubhouse	193,311.18
1-3430 · Equipment-Restaurant	97,542.37
1-3490 · Equipment Accum Dep	-817,945.99
Total 1-3400 · Equipment	211,098.68
1-3500 · Furniture & Fixtures	
1-3510 · Office Furniture & Fixtures	10,938.76
1-3515 · Clubhouse Furniture & Fixtures	5,975.46
1-3520 · Pro-Shop Furniture & Fixtures	11,699.00
1-3530 · Artwork	100.00
1-3590 · Office Furn & Fix Accum Dep	-10,009.84
1-3595 · Pro-Shop Furn & Fix- Accum Depr	-5,178.00
Total 1-3500 · Furniture & Fixtures	13,525.38
Total Fixed Assets	2,396,164.44
TOTAL ASSETS	5,341,017.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	

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As of May 31, 2024

	<u>May 31, 24</u>
2-1200 · Accounts Payable	13,476.96
Total Accounts Payable	13,476.96
Other Current Liabilities	
2-1400 · Payroll Liabilities	
2-1430 · Fed WH, FICA/SS	2,073.95
2-1440 · Medicare	-0.06
2-1450 · FUTA	145.00
2-1460 · OR W/Holding	0.43
2-1470 · OR Unemployment	723.28
2-1480 · WBF Assessment	-0.14
2-1481 · OR Statewide Transit	0.02
2-1486 · Vision Insurance Payable	97.04
2-1500 · Accrued Vacation Payable	14,684.91
2-1501 · Accrued Wages Payable	24,091.41
Total 2-1400 · Payroll Liabilities	41,815.84
2-1600 · Unclaimed Property	325.64
2-2025 · Allow for 10-yr Judgement Lien	-5,948.65
Total Other Current Liabilities	36,192.83
Total Current Liabilities	49,669.79
Total Liabilities	49,669.79
Equity	
3-0000 · Equity	
3-1000 · General Fund	3,001,198.85
3-3000 · Memorial Fund	654.01
3-3500 · Interfund Transfer - Operating	20,917.00
3-4000 · Reserve Fund	537,406.81
3-4500 · Interfund Transfer - Replacemen	-20,917.00
3-5000 · Special Projects Fund	31,314.24
Total 3-0000 · Equity	3,570,573.91
3-3900 · Retained Earnings	-109,625.69
30000 · Opening Balance Equity	53,355.32
32000 · Unrestricted Net Assets	626,494.83
Net Income	1,150,549.61
Total Equity	5,291,347.98
TOTAL LIABILITIES & EQUITY	5,341,017.77

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Total 1-1119 · US Bank - Operating Funds

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Operations

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1-1900 · Activities Holding Acct (3625)

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Total Checking/Savings

Accounts Receivable

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Total Accounts Receivable

Other Current Assets

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 - 1-4010 · Pro-Shop Merchandise Inventory

Total 1-2100 · Inventory Asset

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Total Other Current Assets

Total Current Assets

Fixed Assets

- 1-3100 · Land

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1-3240 · Improvements-Restaurant

1-3290 · Improvements-Accum Dep

Total 1-3200 · Improvements

1-3300 · Buildings

1-3310 · Buildings-Golf Course

1-3320 · Buildings-Clubhouse

1-3330 · Buildings-Health Center

1-3340 · Building-Clubhouse Shop

1-3350 · Buildings-Pole Barn/Wash Shed

1-3360 · Buildings-Golf Maint Bld

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1-3400 · Equipment

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1-3515 · Clubhouse Furniture & Fixtures

1-3520 · Pro-Shop Furniture & Fixtures

1-3530 · Artwork

1-3590 · Office Furn & Fix Accum Dep

1-3595 · Pro-Shop Furn & Fix- Accum Depr

Total 1-3500 · Furniture & Fixtures

Total Fixed Assets

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

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Total Accounts Payable

Other Current Liabilities

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2-1430 · Fed WH, FICA/SS

2-1440 · Medicare

2-1450 · FUTA

2-1460 · OR W/Holding

2-1470 · OR Unemployment

2-1480 · WBF Assessment

2-1481 · OR Statewide Transit

2-1486 · Vision Insurance Payable

2-1500 · Accrued Vacation Payable

2-1501 · Accrued Wages Payable

Total 2-1400 · Payroll Liabilities

2-1600 · Unclaimed Property

2-2025 · Allow for 10-yr Judgement Lien

Total Other Current Liabilities

Total Current Liabilities

Total Liabilities

Equity

3-0000 · Equity

3-1000 · General Fund

3-3000 · Memorial Fund

3-3500 · Interfund Transfer - Operating

3-4000 · Reserve Fund

3-4500 · Interfund Transfer - Replacemen

3-5000 · Special Projects Fund

Total 3-0000 · Equity

3-3900 · Retained Earnings

30000 · Opening Balance Equity

32000 · Unrestricted Net Assets

Net Income

Total Equity

TOTAL LIABILITIES & EQUITY