

**Woodburn Estates & Golf**  
**Balance Sheet**  
As of June 30, 2023

Jun 30, 23

**ASSETS**

**Current Assets**

**Checking/Savings**

|   |                   |
|---|-------------------|
| 1-1120 · US Bank - Operating (7329)                 | 642,723.76        |
| 1-1350 · Edward Jones HOA Annual Dues               |                   |
| 1-1351 · HOA Operating Ckng (310)                   | 4,896.97          |
| <b>Total 1-1350 · Edward Jones HOA Annual Dues</b>  | <b>4,896.97</b>   |
| 1-1550 · Edw Jones Working Capital                  |                   |
| 1-1551 · Working Capital Checking (856)             | 545,446.67        |
| 1-1554 · Truist Bk Char NC 5.3% 10/2/23             | 200,000.00        |
| <b>Total 1-1550 · Edw Jones Working Capital</b>     | <b>745,446.67</b> |
| 1-1650 · Edward Jones - Reserve WC                  |                   |
| 1-1651 · Reserve Funds MM(061)                      | 356,930.68        |
| 1-1658 · Umpqua Bk Rosbg OR 5.05% 8/8/23            | 150,000.00        |
| 1-1659 · First Ntl Bk Omaha 5.0% 8/9/23             | 150,000.00        |
| <b>Total 1-1650 · Edward Jones - Reserve WC</b>     | <b>656,930.68</b> |
| 1-1750 · US Bank - RV Lot Repair/Maint              |                   |
| 1-1751 · US RV Lot Repair/Maint (9384)              | 2,480.96          |
| <b>Total 1-1750 · US Bank - RV Lot Repair/Maint</b> | <b>2,480.96</b>   |
| 1-1900 · Activities Holding Acct (3625)             | 20,500.00         |
| 1-1950 · Cash Drawer                                |                   |
| 1-1951 · Cash Drawer-Office                         | 200.00            |
| 1-1952 · Cash Drawer-ProShop                        | 200.00            |
| <b>Total 1-1950 · Cash Drawer</b>                   | <b>400.00</b>     |

**Total Checking/Savings** 2,073,379.04

**Accounts Receivable**

|                                  |                   |
|----------------------------------|-------------------|
| 1-2000 · Accounts Receivable     | 281,571.92        |
| <b>Total Accounts Receivable</b> | <b>281,571.92</b> |

**Other Current Assets**

|   |                  |
|---|------------------|
| 1-2100 · Inventory Asset                |                  |
| 1-4010 · Pro-Shop Merchandise Inventory | 33,631.72        |
| <b>Total 1-2100 · Inventory Asset</b>   | <b>33,631.72</b> |
| 1-2699 · Undeposited Funds              | 620.00           |
| <b>Total Other Current Assets</b>       | <b>34,251.72</b> |

**Total Current Assets** 2,389,202.68

**Fixed Assets**

|                                       |                   |
|---------------------------------------|-------------------|
| 1-3100 · Land                         |                   |
| 1-3110 · Land-Golf Course             | 90,601.03         |
| 1-3120 · Land-RV Lot                  | 41,840.00         |
| <b>Total 1-3100 · Land</b>            | <b>132,441.03</b> |
| 1-3200 · Improvements                 |                   |
| 1-3210 · Improvements-Golf Course     | 1,604,336.49      |
| 1-3215 · Irrigation System Renovation | 945,806.28        |

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| 1-3220 · Improvements-RV Lot                   | 134,869.72                 |
| 1-3225 · Improvements-Office                   | 14,208.78                  |
| 1-3230 · Improvements-Club House               | 1,397,276.06               |
| 1-3235 · Improvements-Cart Barns               | 8,965.00                   |
| 1-3240 · Improvements-Restaurant               | 143,650.79                 |
| 1-3290 · Improvements-Accum Dep                | <u>-2,380,459.11</u>       |
| <b>Total 1-3200 · Improvements</b>             | <b>1,868,654.01</b>        |
| <b>1-3300 · Buildings</b>                      |                            |
| 1-3310 · Buildings-Golf Course                 | 138,334.08                 |
| 1-3320 · Buildings-Clubhouse                   | 1,035,470.27               |
| 1-3330 · Buildings-Health Center               | 305,394.80                 |
| 1-3340 · Building-Clubhouse Shop               | 47,704.83                  |
| 1-3350 · Buildings-Pole Barn/Wash Shed         | 20,113.15                  |
| 1-3360 · Buildings-Golf Maint Bld              | 74,496.10                  |
| 1-3370 · Buildings-Gazebo                      | 5,390.00                   |
| 1-3390 · Buildings-Accum Dep                   | <u>-1,456,457.89</u>       |
| <b>Total 1-3300 · Buildings</b>                | <b>170,445.34</b>          |
| <b>1-3400 · Equipment</b>                      |                            |
| 1-3410 · Equipment-Golf Course                 | 738,191.12                 |
| 1-3420 · Equipment-Clubhouse                   | 193,311.18                 |
| 1-3430 · Equipment-Restaurant                  | 97,542.37                  |
| 1-3490 · Equipment Accum Dep                   | <u>-817,945.99</u>         |
| <b>Total 1-3400 · Equipment</b>                | <b>211,098.68</b>          |
| <b>1-3500 · Furniture &amp; Fixtures</b>       |                            |
| 1-3510 · Office Furniture & Fixtures           | 10,938.76                  |
| 1-3515 · Clubhouse Furniture & Fixtures        | 5,975.46                   |
| 1-3520 · Pro-Shop Furniture & Fixtures         | 11,699.00                  |
| 1-3530 · Artwork                               | 100.00                     |
| 1-3590 · Office Furn & Fix Accum Dep           | -10,009.84                 |
| 1-3595 · Pro-Shop Furn & Fix- Accum Depr       | <u>-5,178.00</u>           |
| <b>Total 1-3500 · Furniture &amp; Fixtures</b> | <b>13,525.38</b>           |
| <b>Total Fixed Assets</b>                      | <b>2,396,164.44</b>        |
| <b>Other Assets</b>                            |                            |
| 1-9002 · Other Assets                          | <u>823.29</u>              |
| <b>Total Other Assets</b>                      | <b>823.29</b>              |
| <b>TOTAL ASSETS</b>                            | <b><u>4,786,190.41</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>                |                            |
| <b>Liabilities</b>                             |                            |
| <b>Current Liabilities</b>                     |                            |
| <b>Accounts Payable</b>                        |                            |
| 2-1200 · Accounts Payable                      | <u>37,249.44</u>           |
| <b>Total Accounts Payable</b>                  | <b>37,249.44</b>           |
| <b>Other Current Liabilities</b>               |                            |

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| <b>2-1400 · Payroll Liabilities</b>       |                            |
| 2-1430 · Fed WH, FICA/SS                  | 2,073.99                   |
| 2-1450 · FUTA                             | 145.00                     |
| 2-1460 · OR W/Holding                     | 0.43                       |
| 2-1470 · OR Unemployment                  | 723.28                     |
| 2-1480 · WBF Assessment                   | -0.14                      |
| 2-1481 · OR Statewide Transit             | 0.02                       |
| 2-1486 · Vision Insurance Payable         | 97.04                      |
| 2-1500 · Accrued Vacation Payable         | 14,684.91                  |
| 2-1501 · Accrued Wages Payable            | 24,091.41                  |
| <b>Total 2-1400 · Payroll Liabilities</b> | <u>41,815.94</u>           |
| <b>2-1600 · Unclaimed Property</b>        | 325.64                     |
| <b>Total Other Current Liabilities</b>    | <u>42,141.58</u>           |
| <b>Total Current Liabilities</b>          | <u>79,391.02</u>           |
| <b>Total Liabilities</b>                  | 79,391.02                  |
| <b>Equity</b>                             |                            |
| <b>3-0000 · Equity</b>                    |                            |
| 3-1000 · General Fund                     | 3,001,198.85               |
| 3-3000 · Memorial Fund                    | 654.01                     |
| 3-3500 · Interfund Transfer - Operating   | 20,917.00                  |
| 3-4000 · Reserve Fund                     | 537,406.81                 |
| 3-4500 · Interfund Transfer - Replacemen  | -20,917.00                 |
| 3-5000 · Special Projects Fund            | 31,314.24                  |
| <b>Total 3-0000 · Equity</b>              | <u>3,570,573.91</u>        |
| 3-3900 · Retained Earnings                | -109,625.69                |
| 30000 · Opening Balance Equity            | 53,355.32                  |
| 32000 · Unrestricted Net Assets           | 200,370.11                 |
| Net Income                                | 992,125.74                 |
| <b>Total Equity</b>                       | <u>4,706,799.39</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>     | <u><u>4,786,190.41</u></u> |

