

Woodburn Estates & Golf
Balance Sheet
As of February 28, 2023

Feb 28, 23

ASSETS

Current Assets

Checking/Savings

| | |
|---|-------------------|
| 1-1120 · US Bank - Operating (7329) | 916,556.63 |
| 1-1350 · Edward Jones HOA Annual Dues | |
| 1-1351 · HOA Operating Ckng (310) | 4,831.21 |
| Total 1-1350 · Edward Jones HOA Annual Dues | 4,831.21 |
| 1-1550 · Edw Jones Working Capital | |
| 1-1551 · Working Capital Checking (856) | 546,531.81 |
| Total 1-1550 · Edw Jones Working Capital | 546,531.81 |
| 1-1650 · Edward Jones - Reserve WC | |
| 1-1651 · Reserve Funds MM(061) | 489,088.59 |
| 1-1657 · Sntn Bk Na WilDel 4.05% 4/27/23 | 225,000.00 |
| Total 1-1650 · Edward Jones - Reserve WC | 714,088.59 |
| 1-1750 · US Bank - RV Lot Repair/Maint | |
| 1-1751 · US RV Lot Repair/Maint (9384) | 2,480.76 |
| Total 1-1750 · US Bank - RV Lot Repair/Maint | 2,480.76 |
| 1-1900 · Activities Holding Acct (3625) | 20,500.00 |
| 1-1950 · Cash Drawer | |
| 1-1951 · Cash Drawer-Office | 200.00 |
| 1-1952 · Cash Drawer-ProShop | 200.00 |
| Total 1-1950 · Cash Drawer | 400.00 |

Total Checking/Savings 2,205,389.00

Accounts Receivable

| | |
|----------------------------------|-------------------|
| 1-2000 · Accounts Receivable | 424,247.64 |
| Total Accounts Receivable | 424,247.64 |

Other Current Assets

| | |
|---|------------------|
| 1-2100 · Inventory Asset | |
| 1-4010 · Pro-Shop Merchandise Inventory | 21,407.13 |
| Total 1-2100 · Inventory Asset | 21,407.13 |
| 1-2699 · Undeposited Funds | 5,984.52 |
| Total Other Current Assets | 27,391.65 |

Total Current Assets 2,657,028.29

Fixed Assets

1-3100 · Land

| | |
|----------------------------|-------------------|
| 1-3110 · Land-Golf Course | 90,601.03 |
| 1-3120 · Land-RV Lot | 41,840.00 |
| Total 1-3100 · Land | 132,441.03 |

1-3200 · Improvements

| | |
|---------------------------------------|--------------|
| 1-3210 · Improvements-Golf Course | 1,604,336.49 |
| 1-3215 · Irrigation System Renovation | 945,806.28 |
| 1-3220 · Improvements-RV Lot | 134,869.72 |
| 1-3225 · Improvements-Office | 14,208.78 |

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| 1-3230 · Improvements-Club House | 1,397,276.06 |
| 1-3235 · Improvements-Cart Barns | 8,965.00 |
| 1-3240 · Improvements-Restaurant | 143,650.79 |
| 1-3290 · Improvements-Accum Dep | -2,380,459.11 |
| Total 1-3200 · Improvements | 1,868,654.01 |
| 1-3300 · Buildings | |
| 1-3310 · Buildings-Golf Course | 138,334.08 |
| 1-3320 · Buildings-Clubhouse | 1,035,470.27 |
| 1-3330 · Buildings-Health Center | 305,394.80 |
| 1-3340 · Building-Clubhouse Shop | 47,704.83 |
| 1-3350 · Buildings-Pole Barn/Wash Shed | 20,113.15 |
| 1-3360 · Buildings-Golf Maint Bld | 74,496.10 |
| 1-3370 · Buildings-Gazebo | 5,390.00 |
| 1-3390 · Buildings-Accum Dep | -1,456,457.89 |
| Total 1-3300 · Buildings | 170,445.34 |
| 1-3400 · Equipment | |
| 1-3410 · Equipment-Golf Course | 738,191.12 |
| 1-3420 · Equipment-Clubhouse | 193,311.18 |
| 1-3430 · Equipment-Restaurant | 97,542.37 |
| 1-3490 · Equipment Accum Dep | -817,945.99 |
| Total 1-3400 · Equipment | 211,098.68 |
| 1-3500 · Furniture & Fixtures | |
| 1-3510 · Office Furniture & Fixtures | 10,938.76 |
| 1-3515 · Clubhouse Furniture & Fixtures | 5,975.46 |
| 1-3520 · Pro-Shop Furniture & Fixtures | 11,699.00 |
| 1-3530 · Artwork | 100.00 |
| 1-3590 · Office Furn & Fix Accum Dep | -10,009.84 |
| 1-3595 · Pro-Shop Furn & Fix- Accum Depr | -5,178.00 |
| Total 1-3500 · Furniture & Fixtures | 13,525.38 |
| Total Fixed Assets | 2,396,164.44 |
| TOTAL ASSETS | 5,053,192.73 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2-1200 · Accounts Payable | -8,822.84 |
| Total Accounts Payable | -8,822.84 |
| Other Current Liabilities | |
| 2-1400 · Payroll Liabilities | |
| 2-1430 · Fed WH, FICA/SS | 2,074.00 |
| 2-1450 · FUTA | 145.00 |
| 2-1460 · OR W/Holding | 0.43 |
| 2-1470 · OR Unemployment | 723.28 |

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| 2-1480 · WBF Assessment | -0.14 |
| 2-1481 · OR Statewide Transit | 0.02 |
| 2-1485 · Simple IRA | -441.46 |
| 2-1486 · Vision Insurance Payable | 97.04 |
| 2-1500 · Accrued Vacation Payable | 14,684.91 |
| 2-1501 · Accrued Wages Payable | 24,091.41 |
| Total 2-1400 · Payroll Liabilities | 41,374.49 |
| 2-1600 · Unclaimed Property | 325.64 |
| Total Other Current Liabilities | 41,700.13 |
| Total Current Liabilities | 32,877.29 |
| Total Liabilities | 32,877.29 |
| Equity | |
| 3-0000 · Equity | |
| 3-1000 · General Fund | 3,001,198.85 |
| 3-3000 · Memorial Fund | 654.01 |
| 3-3500 · Interfund Transfer - Operating | 20,917.00 |
| 3-4000 · Reserve Fund | 537,406.81 |
| 3-4500 · Interfund Transfer - Replacemen | -20,917.00 |
| 3-5000 · Special Projects Fund | 31,314.24 |
| Total 3-0000 · Equity | 3,570,573.91 |
| 3-3900 · Retained Earnings | -109,625.69 |
| 30000 · Opening Balance Equity | 53,355.32 |
| 32000 · Unrestricted Net Assets | 200,370.11 |
| Net Income | 1,305,641.79 |
| Total Equity | 5,020,315.44 |
| TOTAL LIABILITIES & EQUITY | 5,053,192.73 |

