

Woodburn Estates & Golf
Balance Sheet
As of August 31, 2023

Aug 31, 23

ASSETS

Current Assets

Checking/Savings

1-1120 · US Bank - Operating (7329)	648,097.93
1-1350 · Edward Jones HOA Annual Dues	
1-1351 · HOA Operating Ckng (310)	4,934.67
Total 1-1350 · Edward Jones HOA Annual Dues	<u>4,934.67</u>
1-1550 · Edw Jones Working Capital	
1-1551 · Working Capital Checking (856)	431,530.14
1-1554 · Truist Bk Char NC 5.3% 10/2/23	200,000.00
1-1555 · Miz Tefa Bk LA CA 5.3% 10/12/23	200,000.00
Total 1-1550 · Edw Jones Working Capital	<u>831,530.14</u>
1-1650 · Edward Jones - Reserve WC	
1-1651 · Reserve Funds MM(061)	439,414.98
1-1660 · Comm Bk Birm Ala 5.2% 11/24/23	150,000.00
Total 1-1650 · Edward Jones - Reserve WC	<u>589,414.98</u>
1-1750 · US Bank - RV Lot Repair/Maint	
1-1751 · US RV Lot Repair/Maint (9384)	2,481.16
Total 1-1750 · US Bank - RV Lot Repair/Maint	<u>2,481.16</u>
1-1900 · Activities Holding Acct (3625)	20,500.00
1-1950 · Cash Drawer	
1-1951 · Cash Drawer-Office	200.00
1-1952 · Cash Drawer-ProShop	200.00
Total 1-1950 · Cash Drawer	<u>400.00</u>

Total Checking/Savings 2,097,358.88

Accounts Receivable

1-2000 · Accounts Receivable	81,914.74
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Total Accounts Receivable 81,914.74

Other Current Assets

1-2100 · Inventory Asset	
1-4010 · Pro-Shop Merchandise Inventory	37,597.96
Total 1-2100 · Inventory Asset	<u>37,597.96</u>
1-2699 · Undeposited Funds	68.50

Total Other Current Assets 37,666.46

Total Current Assets 2,216,940.08

Fixed Assets

1-3100 · Land

1-3110 · Land-Golf Course	90,601.03
1-3120 · Land-RV Lot	41,840.00

Total 1-3100 · Land 132,441.03

1-3200 · Improvements

1-3210 · Improvements-Golf Course	1,604,336.49
1-3215 · Irrigation System Renovation	945,806.28

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1-3220 · Improvements-RV Lot	134,869.72
1-3225 · Improvements-Office	14,208.78
1-3230 · Improvements-Club House	1,397,276.06
1-3235 · Improvements-Cart Barns	8,965.00
1-3240 · Improvements-Restaurant	143,650.79
1-3290 · Improvements-Accum Dep	<u>-2,380,459.11</u>
Total 1-3200 · Improvements	1,868,654.01
1-3300 · Buildings	
1-3310 · Buildings-Golf Course	138,334.08
1-3320 · Buildings-Clubhouse	1,035,470.27
1-3330 · Buildings-Health Center	305,394.80
1-3340 · Building-Clubhouse Shop	47,704.83
1-3350 · Buildings-Pole Barn/Wash Shed	20,113.15
1-3360 · Buildings-Golf Maint Bld	74,496.10
1-3370 · Buildings-Gazebo	5,390.00
1-3390 · Buildings-Accum Dep	<u>-1,456,457.89</u>
Total 1-3300 · Buildings	170,445.34
1-3400 · Equipment	
1-3410 · Equipment-Golf Course	738,191.12
1-3420 · Equipment-Clubhouse	193,311.18
1-3430 · Equipment-Restaurant	97,542.37
1-3490 · Equipment Accum Dep	<u>-817,945.99</u>
Total 1-3400 · Equipment	211,098.68
1-3500 · Furniture & Fixtures	
1-3510 · Office Furniture & Fixtures	10,938.76
1-3515 · Clubhouse Furniture & Fixtures	5,975.46
1-3520 · Pro-Shop Furniture & Fixtures	11,699.00
1-3530 · Artwork	100.00
1-3590 · Office Furn & Fix Accum Dep	-10,009.84
1-3595 · Pro-Shop Furn & Fix- Accum Depr	<u>-5,178.00</u>
Total 1-3500 · Furniture & Fixtures	13,525.38
Total Fixed Assets	2,396,164.44
TOTAL ASSETS	<u>4,613,104.52</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2-1200 · Accounts Payable	<u>-11,339.33</u>
Total Accounts Payable	-11,339.33
Other Current Liabilities	
2-1400 · Payroll Liabilities	
2-1430 · Fed WH, FICA/SS	2,073.99
2-1450 · FUTA	145.00

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2-1460 · OR W/Holding	0.43
2-1470 · OR Unemployment	723.28
2-1480 · WBF Assessment	-0.14
2-1481 · OR Statewide Transit	0.02
2-1485 · Simple IRA	-287.76
2-1486 · Vision Insurance Payable	97.04
2-1500 · Accrued Vacation Payable	14,684.91
2-1501 · Accrued Wages Payable	24,091.41
Total 2-1400 · Payroll Liabilities	<u>41,528.18</u>
2-1600 · Unclaimed Property	325.64
Total Other Current Liabilities	<u>41,853.82</u>
Total Current Liabilities	<u>30,514.49</u>
Total Liabilities	30,514.49
Equity	
3-0000 · Equity	
3-1000 · General Fund	3,001,198.85
3-3000 · Memorial Fund	654.01
3-3500 · Interfund Transfer - Operating	20,917.00
3-4000 · Reserve Fund	537,406.81
3-4500 · Interfund Transfer - Replacemen	-20,917.00
3-5000 · Special Projects Fund	31,314.24
Total 3-0000 · Equity	<u>3,570,573.91</u>
3-3900 · Retained Earnings	-109,625.69
30000 · Opening Balance Equity	53,355.32
32000 · Unrestricted Net Assets	200,370.11
Net Income	867,916.38
Total Equity	<u>4,582,590.03</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,613,104.52</u></u>

