

**Woodburn Estates & Golf**  
**Balance Sheet**  
As of February 29, 2024

Feb 29, 24

**ASSETS**

**Current Assets**

**Checking/Savings**

1-1119 · US Bank - Operating Funds	
1-1120 · US Bank - Operating (7329)	623,023.13
1-1121 · US Bank-Operating MM (5402)	601,551.08
<b>Total 1-1119 · US Bank - Operating Funds</b>	<u>1,224,574.21</u>
1-1350 · Edward Jones HOA Annual Dues	
1-1351 · HOA Operating Ckng (310)	5,052.13
<b>Total 1-1350 · Edward Jones HOA Annual Dues</b>	<u>5,052.13</u>
1-1550 · Edw Jones Working Capital	
1-1551 · Working Capital Checking (856)	332,478.98
1-1558 · State Bk India IL 5.10% 4/19/24	200,000.00
1-1559 · State Bk India CA 5.10% 4/25/24	200,000.00
1-1560 · Ally Bk Sandy Utah 5.1% 3/1/24	200,000.00
<b>Total 1-1550 · Edw Jones Working Capital</b>	<u>932,478.98</u>
1-1650 · Edward Jones - Reserve WC	
1-1651 · Reserve Funds MM(061)	107,547.97
1-1662 · Ass Bk Ntl Ass GBWI 5.4% 3/8/24	150,000.00
1-1663 · Miz Tef Bk Ltd LACA 5.4% 3/8/24	200,000.00
<b>Total 1-1650 · Edward Jones - Reserve WC</b>	<u>457,547.97</u>
1-1750 · US Bank - RV Lot Repair/Maint	
1-1751 · US RV Lot Repair/Maint (9384)	1,958.06
<b>Total 1-1750 · US Bank - RV Lot Repair/Maint</b>	<u>1,958.06</u>
1-1900 · Activities Holding Acct (3625)	15,900.00
1-1950 · Cash Drawer	
1-1951 · Cash Drawer-Office	200.00
1-1952 · Cash Drawer-ProShop	200.00
<b>Total 1-1950 · Cash Drawer</b>	<u>400.00</u>

**Total Checking/Savings** 2,637,911.35

**Accounts Receivable**

1-2000 · Accounts Receivable	548,815.67
<b>Total Accounts Receivable</b>	<u>548,815.67</u>

**Other Current Assets**

1-2100 · Inventory Asset	
1-4010 · Pro-Shop Merchandise Inventory	39,977.21
<b>Total 1-2100 · Inventory Asset</b>	<u>39,977.21</u>

**Total Other Current Assets** 39,977.21

**Total Current Assets** 3,226,704.23

**Fixed Assets**

1-3100 · Land	
1-3110 · Land-Golf Course	90,601.03
1-3120 · Land-RV Lot	41,840.00
	<u>132,441.03</u>

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Total 1-3100 · Land	132,441.03
<b>1-3200 · Improvements</b>	
1-3210 · Improvements-Golf Course	1,604,336.49
1-3215 · Irrigation System Renovation	945,806.28
1-3220 · Improvements-RV Lot	134,869.72
1-3225 · Improvements-Office	14,208.78
1-3230 · Improvements-Club House	1,397,276.06
1-3235 · Improvements-Cart Barns	8,965.00
1-3240 · Improvements-Restaurant	143,650.79
1-3290 · Improvements-Accum Dep	-2,380,459.11
<b>Total 1-3200 · Improvements</b>	1,868,654.01
<b>1-3300 · Buildings</b>	
1-3310 · Buildings-Golf Course	138,334.08
1-3320 · Buildings-Clubhouse	1,035,470.27
1-3330 · Buildings-Health Center	305,394.80
1-3340 · Building-Clubhouse Shop	47,704.83
1-3350 · Buildings-Pole Barn/Wash Shed	20,113.15
1-3360 · Buildings-Golf Maint Bld	74,496.10
1-3370 · Buildings-Gazebo	5,390.00
1-3390 · Buildings-Accum Dep	-1,456,457.89
<b>Total 1-3300 · Buildings</b>	170,445.34
<b>1-3400 · Equipment</b>	
1-3410 · Equipment-Golf Course	738,191.12
1-3420 · Equipment-Clubhouse	193,311.18
1-3430 · Equipment-Restaurant	97,542.37
1-3490 · Equipment Accum Dep	-817,945.99
<b>Total 1-3400 · Equipment</b>	211,098.68
<b>1-3500 · Furniture &amp; Fixtures</b>	
1-3510 · Office Furniture & Fixtures	10,938.76
1-3515 · Clubhouse Furniture & Fixtures	5,975.46
1-3520 · Pro-Shop Furniture & Fixtures	11,699.00
1-3530 · Artwork	100.00
1-3590 · Office Furn & Fix Accum Dep	-10,009.84
1-3595 · Pro-Shop Furn & Fix- Accum Depr	-5,178.00
<b>Total 1-3500 · Furniture &amp; Fixtures</b>	13,525.38
<b>Total Fixed Assets</b>	2,396,164.44
<b>TOTAL ASSETS</b>	<b>5,622,868.67</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2-1200 · Accounts Payable	-12,586.36
<b>Total Accounts Payable</b>	-12,586.36

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<b>Other Current Liabilities</b>	
<b>2-1400 · Payroll Liabilities</b>	
2-1430 · Fed WH, FICA/SS	2,073.95
2-1440 · Medicare	-0.04
2-1450 · FUTA	145.00
2-1460 · OR W/Holding	0.43
2-1470 · OR Unemployment	723.28
2-1480 · WBF Assessment	-0.14
2-1481 · OR Statewide Transit	0.02
2-1485 · Simple IRA	-295.54
2-1486 · Vision Insurance Payable	97.04
2-1500 · Accrued Vacation Payable	14,684.91
2-1501 · Accrued Wages Payable	24,091.41
<b>Total 2-1400 · Payroll Liabilities</b>	<b>41,520.32</b>
2-1600 · Unclaimed Property	325.64
2-2025 · Allow for 10-yr Judgement Lien	-5,948.65
<b>Total Other Current Liabilities</b>	<b>35,897.31</b>
<b>Total Current Liabilities</b>	<b>23,310.95</b>
<b>Total Liabilities</b>	<b>23,310.95</b>
<b>Equity</b>	
<b>3-0000 · Equity</b>	
3-1000 · General Fund	3,001,198.85
3-3000 · Memorial Fund	654.01
3-3500 · Interfund Transfer - Operating	20,917.00
3-4000 · Reserve Fund	537,406.81
3-4500 · Interfund Transfer - Replacemen	-20,917.00
3-5000 · Special Projects Fund	31,314.24
<b>Total 3-0000 · Equity</b>	<b>3,570,573.91</b>
3-3900 · Retained Earnings	-109,625.69
30000 · Opening Balance Equity	53,355.32
32000 · Unrestricted Net Assets	626,494.83
<b>Net Income</b>	<b>1,458,759.35</b>
<b>Total Equity</b>	<b>5,599,557.72</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,622,868.67</b>

