

2024 Operations Budget-APPROVED

	<u>Jan-Sep 2023 Actual</u>	<u>2024 Budget - ALL</u>	
<b>Ordinary Income/Expense</b>			<b>99.74%</b>
<b>Income</b>			
<b>4-1000 · Homeowners Annual Assessments</b>			
4-1010 · Homeowners Annual Assessment P1	\$ 997,668.48	\$ 1,522,080.00	
4-1025 · Homeowners Annual Assessment P2	\$ 329,997.17		
<b>Total 4-1000 · Homeowners Annual Assessments</b>	<u>\$ 1,327,665.65</u>	<u>\$ 1,522,080.00</u>	<b>80.87%</b>
<b>4-1100 · Membership Dues</b>			
4-1110 · Homeowners Golf	\$ -	\$ -	
4-1125 · Homeowners Mini Golf	\$ 225.00	\$ -	
<b>Total 4-1100 · Membership Dues</b>	<u>\$ 225.00</u>	<u>\$ -</u>	
<b>4-1200 · Associates Membership Dues</b>			
4-1250 · Associates Golf Only	\$ 53,203.63	\$ 55,272.00	
4-1255 · Associates Golf Only #2	\$ 866.25	\$ 909.00	
4-1260 · Associate Full Social for 2 (incl pool)	\$ 6,740.32	\$ 7,980.00	
4-1260A · Associate Full Social w/Golf	\$ 813.75	\$ 1,575.00	
4-1265 · Associate Twilight/Wknd/Holiday	\$ 2,651.36	\$ 2,619.00	
4-1270 · Associate Membership-Pool-Fit	\$ 6,292.78	\$ 5,775.00	
4-1275 · Associate Social ONLY-per person	\$ 593.25	\$ 3,024.00	
<b>Total 4-1200 · Associates Membership Dues</b>	<u>\$ 71,161.34</u>	<u>\$ 77,154.00</u>	<b>4.54%</b>
<b>4-2000 · Storage Fees</b>			
4-2050 · Golf Car Storage	\$ 2,913.75	\$ 4,008.00	
4-2060 · RV Space - Small	\$ 18,834.95	\$ 20,448.00	
4-2070 · RV Space - Medium	\$ 40,014.45	\$ 43,050.00	
4-2080 · RV Space - Large	\$ 31,223.60	\$ 29,469.00	
4-2081 · Storage Unit - Small	\$ -	\$ 20,160.00	
4-2082 · Storage Unit - Large	\$ -	\$ 15,120.00	
4-2083 · Family Member RV Storage-Sm	\$ -	\$ 6,000.00	
4-2084 · Family Member RV Storage-Med	\$ -	\$ 6,000.00	
4-2085 · RV Cleaning Fee	\$ 3,790.00	\$ 3,300.00	
4-2086 · Family Member RV Storage-Lg	\$ -	\$ 6,000.00	
<b>Total 4-2000 · Storage Fees</b>	<u>\$ 96,776.75</u>	<u>\$ 153,555.00</u>	<b>8.61%</b>
<b>4-2100 · Storage Fees - Associate</b>			
4-2110 · Associate - Golf Car Storage	\$ 8,395.00	\$ 12,024.00	
4-2115 · Associate - RV Space Small	\$ 2,540.80	\$ 11,376.00	
4-2120 · Associate - RV Space - Medium	\$ 2,509.67	\$ 2,880.00	
4-2125 · Associate - RV Space - Large	\$ 3,407.25	\$ 2,700.00	
<b>Total 4-2100 · Storage Fees - Associate</b>	<u>\$ 16,852.72</u>	<u>\$ 28,980.00</u>	
<b>4-3000 · Rental Income</b>			
4-3020 · Rent-Restaurant	\$ 4,500.00	\$ 6,000.00	
4-3040 · Rent-Restaurant Utilities	\$ 9,000.00	\$ 12,000.00	
4-3050 · Rent-Facility Rentals	\$ 3,650.00	\$ 3,500.00	
4-3055 · Facility Rental Deposit	\$ 600.00	\$ -	
<b>Total 4-3000 · Rental Income</b>	<u>\$ 17,750.00</u>	<u>\$ 21,500.00</u>	<b>1.08%</b>
<b>4-4000 · Guest Facility Usage Income</b>			
4-4010 · FI-Billiards Guest Income	\$ 150.97	\$ -	
4-4020 · FI-Health Fac/PoolGuest Income	\$ 838.60	\$ -	
4-4050 · FI-Pickleball Guest Income	\$ 61.00	\$ -	
4-4060 · FI-Misc Guest Fees	\$ 220.00	\$ -	
<b>Total 4-4000 · Guest Facility Usage Income</b>	<u>\$ 1,270.57</u>	<u>\$ -</u>	
<b>4-4100 · ProShop Income</b>			
4-4110 · Golf Car Rental Income	\$ 3,070.00	\$ 3,000.00	
4-4115 · Golf Cart Registration (G Course)	\$ 10,121.03	\$ 9,200.00	
4-4116 · Golf Cart Registration (Grounds)	\$ -	\$ 500.00	

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	<u>Jan-Sep 2023 Actual</u>	<u>2024 Budget - ALL</u>	
<b>4-4120 · ProShop Merchandise Income</b>			
4-4121 · Golf Balls	\$ 2,873.44	\$ 3,250.00	
4-4122 · Golf Clubs/Golf Bags	\$ 5,295.81	\$ 5,000.00	
4-4123 · Clothes	\$ 8,009.67	\$ 8,250.00	
4-4124 · Shoes	\$ 4,042.65	\$ 5,000.00	
4-4125 · General Merchandise	\$ 2,299.06	\$ 2,500.00	
4-4126 · Drinks	\$ 1,863.00	\$ 2,000.00	
4-4127 · Snacks	\$ 1,144.00	\$ 1,000.00	
4-4128 · Beer	\$ 11,285.01	\$ 13,000.00	
<b>Total 4-4120 · ProShop Merchandise Income</b>	<u>\$ 36,812.64</u>	<u>\$ 40,000.00</u>	<b>1.81%</b>
4-4130 · ProShop Gift Card Sale	\$ 85.00		
<b>4-4150 · Golf Green Fees</b>			
4-4151 · Green Fees - Member	\$ 3,955.60	\$ -	
4-4152 · Green Fees - Guest	\$ 16,534.40	\$ 15,000.00	
4-4153 · Greens Fees - Oregon Trail	\$ 2,925.00	\$ 2,500.00	
4-4154 · Punch Card	\$ 2,245.50	\$ -	
<b>Total 4-4150 · Golf Green Fees</b>	<u>\$ 25,660.50</u>	<u>\$ 17,500.00</u>	<b>0.94%</b>
4-4180 · Sales Discounts	\$ (3,540.85)	\$ (5,000.00)	
<b>Total 4-4100 · ProShop Income</b>	<u>\$ 72,208.32</u>	<u>\$ 65,200.00</u>	
<b>4-5000 · Publications Income</b>			
4-5010 · News & Views	\$ 21,135.54	\$ 27,900.00	
4-5020 · SI-Directory	\$ 3,507.05	\$ 3,500.00	
<b>Total 4-5000 · Publications Income</b>	<u>\$ 24,642.59</u>	<u>\$ 31,400.00</u>	<b>1.59%</b>
4-6000 · Coffee Hour Income	\$ 6,647.25		
<b>4-6500 · Activities Income</b>			
4-6501 · Craft Fair Income	\$ 690.00	\$ -	
4-6502 · Summer Concert Income	\$ 900.00	\$ -	
4-6504 · Vendor Fair Income	\$ 200.00	\$ -	
4-6500 · Activities Income - Other	\$ 2,333.00	\$ -	
<b>Total 4-6500 · Activities Income</b>	<u>\$ 4,123.00</u>	<u>\$ -</u>	
<b>4-7000 · Interest Charges/Fines/Fees</b>			
4-7010 · Past Due Balance Interest Fees	\$ 3,188.97	\$ 1,300.00	
4-7040 · Late Fee	\$ 4,691.29	\$ 2,475.00	
4-7045 · Lien Fee	\$ 1,575.00	\$ 1,800.00	
4-7050 · Fines	\$ 1,000.00	\$ -	
4-7055 · Returned Check Charges	\$ 277.13	\$ -	
<b>Total 4-7000 · Interest Charges/Fines/Fees</b>	<u>\$ 10,732.39</u>	<u>\$ 5,575.00</u>	<b>0.30%</b>
<b>4-8000 · Other Misc. Income</b>			
4-8020 · General Income	\$ 66.00		
4-8045 · Credit Card Surcharge	\$ 2,087.06	\$ 2,000.00	
4-8055 · Access Card/ Key Fobs	\$ 250.00	\$ 200.00	
<b>Total 4-8000 · Other Misc. Income</b>	<u>\$ 2,403.06</u>	<u>\$ 2,200.00</u>	
<b>Total Income</b>	<u>\$ 1,652,458.64</u>	<u>\$ 1,907,644.00</u>	<b>101.26%</b>
<b>Cost of Goods Sold</b>			
<b>50000 · Cost of Goods Sold</b>			
5-5010 · ProShop Inventory Expense	\$ -	\$ 20,000.00	
5-5020 · Beer Expense	\$ 6,170.76	\$ 3,000.00	
5-5030 · Drink Expense	\$ 1,091.01	\$ 450.00	
5-5040 · Snack Expense	\$ 1,240.11	\$ 300.00	
5-5050 · Purchase Discounts	\$ (129.98)	\$ (375.00)	
<b>Total 50000 · Cost of Goods Sold</b>	<u>\$ 8,371.90</u>	<u>\$ 23,375.00</u>	
<b>Total COGS</b>	<u>\$ 8,371.90</u>	<u>\$ 23,375.00</u>	
<b>Gross Profit</b>	<u>\$ 1,644,086.74</u>	<u>\$ 1,884,269.00</u>	

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Expense	<u>Jan-Sep 2023 Actual</u>	<u>2024 Budget - ALL</u>	
<b>5-1000 · Payroll Expenses</b>			
5-1010 · Salaries & Wages	\$ 497,802.49	\$ 884,284.00	
5-1020 · Overtime Wages	\$ 15,077.88	\$ 10,000.00	
5-1025 · Payroll Taxes & W/C	\$ 52,243.05	\$ 93,852.00	
5-1045 · SAIF Workers Comp	\$ 8,259.20	\$ 17,500.00	
5-1085 · Outside Services-Payroll	\$ 1,365.90	\$ -	
<b>Total 5-1000 · Payroll Expenses</b>	<u>\$ 574,748.52</u>	<u>\$ 1,005,636.00</u>	<b>54.57%</b>
<b>5-2000 · Employee Benefits</b>			
5-2020 · Medical/Dental Insurance	\$ 34,510.23	\$ 56,250.00	
5-2025 · Vision Insurance	\$ (27.93)	\$ 1,000.00	
5-2030 · Life Ins	\$ 957.06	\$ 1,500.00	
5-2035 · Retirement Plan	\$ 3,491.38	\$ 5,500.00	
5-2040 · Disability Insurance	\$ 2,566.60	\$ 4,000.00	
<b>Total 5-2000 · Employee Benefits</b>	<u>\$ 41,497.34</u>	<u>\$ 68,250.00</u>	<b>3.70%</b>
<b>6-0000 · ProShop</b>			
6-0010 · Office Supplies	\$ 1,783.79	\$ 1,440.00	
6-0020 · Golf Cart Expense	\$ 267.42	\$ 2,000.00	
6-0030 · Printing/Copying Expenses	\$ -	\$ 300.00	
<b>Total 6-0000 · ProShop</b>	<u>\$ 2,051.21</u>	<u>\$ 3,740.00</u>	<b>0.19%</b>
<b>6-1000 · Groundskeeping</b>			
6-1010 · General Supplies	\$ 6,841.61	\$ 6,000.00	
6-1020 · Fuel/Oil	\$ 10,149.21	\$ 25,000.00	
6-1030 · Fertilizer/Sprays	\$ 24,251.13	\$ 50,000.00	
6-1035 · Maintenance Agreement	\$ 2,146.00	\$ 2,900.00	
6-1040 · Sand	\$ 11,576.60	\$ 18,000.00	
6-1050 · Gravel	\$ -	\$ 1,500.00	
6-1055 · GK-Maintenance Expense	\$ 7,616.79	\$ 1,750.00	
6-1060 · GK-Small Tools	\$ -	\$ 5,500.00	
6-1065 · GK-Safety Expense	\$ -	\$ 2,500.00	
6-1068 · Equipment/Repairs	\$ 26,577.26	\$ 25,000.00	
6-1075 · Irrigation Expense	\$ -	\$ 5,000.00	
6-1080 · Trees	\$ 1,440.00	\$ 10,000.00	
<b>Total 6-1000 · Groundskeeping</b>	<u>\$ 90,598.60</u>	<u>\$ 153,150.00</u>	<b>8.31%</b>
<b>6-2000 · Maintenance</b>			
6-2010 · General Supplies	\$ 14,840.41	\$ 20,000.00	
6-2015 · Equipment Repairs	\$ 10,129.03	\$ 20,000.00	
6-2020 · Swimming Pool Maint./Repair	\$ 14,507.29	\$ 10,000.00	
6-2025 · Equipment Rental	\$ -	\$ 1,000.00	
6-2035 · Maintenance Agreement	\$ 10,085.63	\$ 13,200.00	
6-2045 · Facility Remodel/Repairs	\$ 248.90	\$ 4,000.00	
6-2050 · Safety or Medical Supplies	\$ 1,454.23	\$ 2,500.00	
6-2055 · Restaurant Maint/Repair	\$ 2,775.52	\$ 7,500.00	
6-2060 · Small Tools	\$ 3,001.56	\$ 5,500.00	
6-2065 · Janitorial Supplies	\$ 10,799.40	\$ 16,500.00	
6-2075 · Maintenance Expense	\$ 1,575.10	\$ 2,500.00	
6-2080 · Flooring Maintenance	\$ -	\$ 6,000.00	
<b>Total 6-2000 · Maintenance</b>	<u>\$ 69,417.07</u>	<u>\$ 108,700.00</u>	<b>6.17%</b>
<b>6-3000 · Utilities</b>			
6-3010 · Telephone	\$ 10,215.99	\$ 15,900.00	
6-3020 · Natural Gas	\$ 27,974.96	\$ 48,400.00	
6-3030 · Electricity	\$ 46,445.91	\$ 55,800.00	
6-3040 · Water/Sewer	\$ 21,192.97	\$ 28,900.00	

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6-3050 · Garbage Disposal	\$ 12,033.99	\$ 18,400.00	
6-3060 · Cable	\$ 2,014.41	\$ 800.00	
6-3070 · Security	\$ 12,353.78	\$ 16,600.00	
<b>Total 6-3000 · Utilities</b>	<u>\$ 132,232.01</u>	<u>\$ 184,800.00</u>	<b>10.45%</b>
<b>6-4000 · Taxes</b>			
6-4020 · Real Property Tax	\$ 57,007.72	\$ 90,000.00	
6-4030 · Income Tax Expense	\$ -	\$ 5,000.00	
<b>Total 6-4000 · Taxes</b>	<u>\$ 57,007.72</u>	<u>\$ 95,000.00</u>	<b>5.15%</b>
<b>6-5000 · Professional Services</b>			
6-5010 · Liability Insurance	\$ 38,774.09	\$ 49,200.00	
6-5020 · Legal Services	\$ 31,164.68	\$ 30,000.00	
6-5030 · Accounting Services	\$ 20,900.00	\$ 12,000.00	
6-5035 · Offsite Services	\$ 6,482.09	\$ 8,800.00	
6-5040 · Professional Services	\$ 1,800.00	\$ 1,000.00	
6-5045 · Marion County Recorder	\$ 1,756.00	\$ 1,800.00	
<b>Total 6-5000 · Professional Services</b>	<u>\$ 100,876.86</u>	<u>\$ 102,800.00</u>	<b>5.58%</b>
<b>6-6000 · Office Expense</b>			
6-6001 · Small Equipment Lease	\$ 5,156.97	\$ 7,500.00	
6-6005 · Website Expense	\$ 948.69	\$ 600.00	
6-6010 · Computer Maint./Support	\$ 14,553.45	\$ 21,800.00	
6-6015 · Software/Upgrades	\$ 472.41	\$ 675.00	
6-6020 · Office Supplies/Misc Supplies	\$ 3,289.24	\$ 5,000.00	
6-6030 · Postage/Freight	\$ 4,238.57	\$ 6,500.00	
6-6060 · Printing/Copying Expenses	\$ -	\$ 2,200.00	
6-6090 · Bank Service Charges	\$ 1,785.42	\$ 2,900.00	
6-6095 · Merchant Account Fees	\$ 8,042.28	\$ 12,100.00	
<b>Total 6-6000 · Office Expense</b>	<u>\$ 38,487.03</u>	<u>\$ 59,275.00</u>	<b>3.10%</b>
<b>6-7000 · Other Business Expense</b>			
6-7017 · Education/Classes/Conf	\$ 849.95	\$ 3,000.00	
6-7020 · License Fees	\$ 2,315.70	\$ 5,000.00	
6-7030 · Dues & Subscriptions	\$ 1,210.91	\$ 2,500.00	
6-7050 · Bad Debt Expense	\$ 2,198.59	\$ 1,000.00	
6-7060 · Misc. Business Expense	\$ 250.00	\$ -	
6-7070 · Over/Short	\$ 162.23	\$ -	
<b>Total 6-7000 · Other Business Expense</b>	<u>\$ 6,987.38</u>	<u>\$ 11,500.00</u>	<b>0.62%</b>
<b>6-8000 · Event Expenses</b>			
6-8010 · Activities Expense	\$ 3,997.36	\$ -	
6-8015 · Summer Concert Expenses	\$ 900.00	\$ -	
6-8020 · Coffee Hour Expenses	\$ 2,571.87	\$ -	
6-8040 · Other Event Expenses	\$ 120.00	\$ -	
<b>Total 6-8000 · Event Expenses</b>	<u>\$ 7,589.23</u>	<u>\$ -</u>	
<b>6-9000 · Communication Expenses</b>			
6-9010 · Publishing N & V's Expense	\$ 24,423.95	\$ 31,400.00	
6-9030 · Printing/Copying Expenses	\$ 2,615.92	\$ 1,000.00	
6-9040 · Marketing	\$ 250.09	\$ 1,500.00	
6-9070 · Communicating Expenses-Other	\$ 752.00	\$ -	
<b>Total 6-9000 · Communication Expenses</b>	<u>\$ 28,041.96</u>	<u>\$ 33,900.00</u>	<b>2.16%</b>
66900 · *Reconciliation Discrepancies	\$ -	\$ -	<b>100.00%</b>
<b>Total Expense</b>	<u>\$ 1,149,534.93</u>	<u>\$ 1,826,751.00</u>	
<b>Net Ordinary Income</b>	<u>\$ 494,551.81</u>	<u>\$ 57,518.00</u>	